

Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2023

	Eleven Months Actuals 09/21 - 07/22	Twelve Months Annualized FYE 08/22	Adopted 2022 Budget	Adopted 2023 Budget
Revenues				
14101 · Water - Customer Service Revenue	98,217	113,217	111,600	114,300
14102 · NFBWA Revenue	505,322	560,322	496,100	548,100
14106 · NFBWA Larry's Toolbox Rebate	13,912	13,912	17,000	10,500
14108 · Transfer Fee	2,039	2,224	200	2,200
14201 · Sewer - Customer Service Revenue	89,133	97,236	90,400	98,200
14203 · Grease Trap Inspection Fees	4,848	5,289	3,500	5,300
14301 · Maintenance Tax Collections**	463,379	473,379	505,700	462,000
14401 · Sales Tax Revenue	4,645,774	5,098,127	3,000,000	3,600,000
14502 · Inspection Fees	500	500	0	0
14702 · Penalties & Interest	6,890	7,516	11,700	7,600
14801 · Interest Earned on Checking	195	295	0	1,200
14802 · Interest Earned on Temp. Invest	31,353	41,353	25,000	106,400
15801 · Miscellaneous Income	3,638	3,788	600	1,800
Total Revenues	\$5,865,198	\$6,417,156	\$4,261,800	\$4,957,600

Expenditures

16102 · Operations - Water	19,916	21,726	26,000	22,800
16105 · Maintenance & Repairs - Water	119,532	130,399	64,200	136,900
16108 · Laboratory Expense - Water	6,272	7,526	8,900	7,900
16111 · Reconnection Expense	2,170	2,367	2,600	2,500
16116 · Permit Expense - Water	1,691	2,191	0	2,300
16118 · NFBWA Expense	676,347	896,347	776,724	886,712
16119 · NFBWA Expense - Irrigation (RWDS)	0	30,000	150,000	150,000
16120 · Purchased Water Services - GL 4	128,251	153,901	135,320	193,712
16202 · Operations - Wastewater	6,140	6,698	0	6,000
16205 · Maintenance & Repairs - Wastewater	142,154	155,078	162,700	162,800
16209 · Mowing - Wastewater	1,391	1,669	1,700	1,800
16211 · Utilities - Lift Station	4,733	5,680	6,200	6,000
16214 · Telephone Expense - Wastewater	2,093	2,283	2,040	2,400
16216 · Permit Expense - Wastewater	100	100	1,800	100
16220 · Purchased Sewer Services - GL 4	154,687	185,624	184,463	169,026
16221 · Purchased RWDS Services - GL 4	25,419	50,419	50,000	100,707

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16301 · Garbage Expense	215,752	236,352	228,400	252,300
16401 · Stormwater Management	3,490	6,490	6,000	6,000
16501 · Tap Connection Expense	13,915	13,915	0	0
16610 · Utilities - Street Lights	66,823	89,097	88,000	93,600
16611 · Pest Control	4,658	5,558	5,100	5,800
16703 · Legal Fees	114,787	125,222	100,000	130,000
16705 · Auditing Fees	20,000	20,000	20,000	20,500
16709 · Election Expense	9,048	9,048	10,000	0
16710 · Website & Communications	12,550	15,060	10,000	15,800
16711 · Sales Tax Consultant	3,000	3,000	3,000	3,000
16712 · Bookkeeping Fees	38,222	41,563	31,000	45,000
16714 · Printing & Office Supplies	9,263	10,105	8,500	10,600
16715 · Filing Fees	188	205	300	200
16716 · Delivery Expense	226	246	250	300
16717 · Postage	4,377	4,775	5,200	5,000
16718 · Insurance & Surety Bond	17,123	17,123	14,000	17,500
16719 · AWBD Expense	6,255	6,255	5,000	6,600
16723 · Travel Expense	964	1,064	0	1,100
16724 · SB 622 - Public Notice Expenditures	515	515	600	600
16728 · Record Storage Fees	0	0	0	300
16730 · Consumer Confidence Report	1,846	1,846	1,400	1,400
16738 · Engineering Fees	17,743	21,291	33,000	33,000
16739 · Engineering Fees - Master Plan	23,253	27,904	0	0
16740 · Engineering Fees - GIS	16,314	19,577	2,400	2,400
16741 · Engineering Fees - Community Projec	141,088	169,306	30,000	30,000
16744 · Service Account Collection	2,770	3,022	1,800	3,200
16801 · Patrol Expense - Sheriff	136,017	148,740	145,560	147,360
16803 · Patrol Expense - Constable	188,566	206,456	214,680	450,828
17101 · Payroll Expenses	19,822	21,624	20,000	22,700
17802 · Miscellaneous Expense	5,620	6,131	2,700	6,400
Total Expenditures	\$2,385,090	\$2,883,499	\$2,559,537	\$3,163,145

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Other Revenues				
15904 · Transfer from SPA Reserves	0	0	0	567,993
Total Other Revenues	\$0	\$0	\$0	\$567,993
Capital Outlay				
17901 · Community Projects				
17901a · Lazy River Pool Upgrade	1,162,190	1,300,000	1,000,000	1,000,000
17901b · Formal Park - Phase 2	0	0	120,000	120,000
17901c · Town Square - Phase 2	0	0	40,000	40,000
17901d · Sod Replacement	84,669	100,000	100,000	50,000
17901e · Concrete Repairs	111,053	111,053	100,000	50,000
17901f · Community Fence Project	81,491	81,491	0	0
17901g · Sidewalk Leveling	38,467	38,467	40,000	25,000
17901h · Community Power Washing	73,887	75,000	50,000	30,000
17901i · Landscape Consultation	1,068	2,068	0	10,000
17901j · Miscellaneous Community Projects	4,260	4,260	0	5,000
17950 · District Facility Projects				
17950a · Capital Improvements Transfer	0	181,934	181,934	630,000
17950b · WP 2 Driveway Replacement	0	0	0	80,000
17950c · WP 2 Fence Replacement	0	0	0	185,000
17950d · WP 1 Access Road Improvements	0	30,000	0	91,132
17950e · Capital Outlay - GOF	0	0	0	25,000
17950f · Capital Outlay - JWP	0	0	0	10,775
17950g · Capital Outlay - WWTP	11,620	11,620	0	10,540
Total Capital Outlay	\$1,568,703	\$1,935,891	\$1,631,934	\$2,362,447
Net Excess Revenues <Expenditures>	\$1,911,405	\$1,597,765	\$70,329	\$0

* Those appendix items required by Texas Water Code Section 49.057(b) are filed in the District's official records and are available upon request. Any person wishing to obtain a copy of such documents may submit a request under the Texas Public Information Act to the following address: Grand Lakes MUD No. 2, c/o Schwartz, Page & Harding, L.L.P., 1300 Post Oak Blvd., Suite 2400, Houston, TX. 77056, (713) 623-4531.

** Maintenance Tax Collections = \$362,621,782 / 100 x \$.13 Tax Rate x 98% Collection Rate

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	Eleven Months Actuals 09/20 - 07/21	Twelve Months Annualized FYE 08/21	Approved 2021 Budget	Adopted 2022 Budget
Revenues				
14110 · Water - Customer Service Revenue	72,501	86,501	111,600	111,600
14112 · NFBWA Revenue	511,773	581,773	843,349	496,100
14113 · NFBWA Larry's Toolbox Rebate	16,879	16,879	17,800	17,000
14130 · Reconnection Fee	150	164	500	200
14210 · Sewer - Customer Service Revenue	74,673	81,462	90,400	90,400
14310 · Penalties & Interest	3,526	3,847	11,700	11,700
14330 · Miscellaneous Income	714	779	600	600
14350 · Maintenance Tax Collections**	543,115	543,115	576,800	505,700
14360 · Grease Trap	3,200	3,491	2,900	3,500
14370 · Interest Earned on Temp. Invest	37,790	41,226	50,000	25,000
Total Revenues	\$1,264,322	\$1,359,236	\$1,705,649	\$1,261,800
Expenditures				
16020 · Operations - Water	22,661	24,721	25,000	26,000
16120 · Purchased Water Services - GL 4	90,565	108,678	113,367	135,320
16126 · NFBWA Expense	511,059	581,773	843,349	776,724
16127 · NFBWA Expense - Irrigation	0	0	0	150,000
16130 · Maintenance & Repairs - Water	56,087	61,186	80,000	64,200
16135 · Maintenance & Repairs - Irrigation	0	0	0	50,000
16150 · Laboratory Expense - Water	7,089	8,507	8,000	8,900
16160 · Utilities	4,909	5,891	4,900	6,200
16165 · Utilities - Street Lights	72,622	87,146	102,000	88,000
16180 · Reconnections	2,280	2,487	1,900	2,600
16220 · Purchased Sewer Services - GL 4	157,877	189,452	139,011	184,463
16230 · Maintenance & Repairs - Sewer	142,010	154,921	173,200	162,700
16233 · Stormwater Management	5,168	6,668	6,000	6,000
16280 · Mowing - Lift Station	1,367	1,654	1,700	1,700
16300 · Mosquito Control	4,068	4,848	0	5,100
16320 · Consumer Confidence Report	1,332	1,332	1,400	1,400
16330 · Legal Fees	98,599	107,563	85,000	100,000
16340 · Auditing Fees	19,500	19,500	19,000	20,000

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16350 · Engineering Fees	25,337	33,782	33,000	33,000
16353 · Engineering Fees - Pool Design	0	0	0	30,000
16360 · Engineering Fees - GIS	5,155	5,655	2,400	2,400
16370 · Election Expense	0	0	0	10,000
16380 · Permit Expense	1,791	1,791	1,800	1,800
16390 · Telephone Expense	1,786	1,949	1,900	2,040
16420 · Service Account Collection	1,578	1,721	2,900	1,800
16430 · Bookkeeping Fees	27,181	30,295	30,000	31,000
16440 · Arbitrage Expense	3,150	3,150	400	0
16450 · SB 622 - Public Notice Expenditures	0	0	600	600
16460 · Printing & Office Supplies	7,377	8,048	8,900	8,500
16470 · Filing Fees	250	273	200	300
16480 · Delivery Expense	472	514	100	250
16510 · Sheriff Contract	121,303	132,460	108,830	145,560
16511 · Constable Contract	174,220	190,970	211,570	214,680
16520 · Postage	4,573	4,989	5,200	5,200
16530 · Insurance & Surety Bond	13,051	13,051	10,000	14,000
16550 · Garbage Expense	196,151	214,851	207,100	228,400
16560 · Miscellaneous Expense	2,316	2,526	14,600	2,700
16570 · AWBD Expense	3,856	5,157	5,000	5,000
16600 · Payroll Expenses	18,943	20,756	16,000	20,000
16610 · Sales Tax Tracking	3,000	3,000	3,000	3,000
16800 · Website & Communications	3,097	5,847	0	10,000
Total Expenditures	\$1,811,783	\$2,047,115	\$2,267,327	\$2,559,537

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Other Revenues				
14400 · Transfer from SPA Reserves	0	0	643,406	0
14390 · Sales Tax Rebate - COH	3,984,824	4,355,665	2,400,000	3,000,000
Total Other Revenues	\$3,984,824	\$4,355,665	\$3,043,406	\$3,000,000
Capital Outlay				
16620 · Debt Defeasance	1,660,582	1,660,582	1,760,000	0
17100 · Capital Improvements	61,601	80,000	107,728	181,934
17110 · Concrete Repairs	101,298	101,298	0	100,000
17200 · Community Fence Project	630,251	633,044	614,000	0
17500 · Lazy River Pool Upgrade	0	0	0	1,000,000
17501 · Community Power Washing	6,008	6,008	0	50,000
17502 · Sidewalk Leveling	0	0	0	40,000
17503 · Sod Replacement	0	0	0	100,000
17600 · HOA Reimbursement	415,620	415,620	0	160,000
Total Capital Outlay	\$2,875,360	\$2,896,552	\$2,481,728	\$1,631,934
Net Excess Revenues <Expenditures>	\$562,003	\$771,233	\$0	\$70,329

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