

**Burney Road Municipal Utility District
Statement of Revenues and Expenditures
General Fund Budget - Modified Accrual Basis
For The Year Ending August 31, 2024
Budget Based on 8 Meetings per Year**

	BUDGET
REVENUES:	
Maintenance Tax (.05876 cents on approx. \$441,167,203 TAV@ 95%)	\$ 246,268.00
Interest on Investments/Checking	13,000.00
	259,268.00
Total Revenues	259,268.00
ANNUAL EXPENDITURES:	
Audit Fees	13,500.00
Bookkeeping Fees	5,400.00
Insurance & Bonds	4,000.00
Membership Fees	300.00
	23,200.00
Total Annual Expenditures	23,200.00
VARIABLE EXPENDITURES: (Based on 8 Meetings)	
Maintenance & Irrigation:	
Detention Pond Maintenance per HOA Agreements	*** 51,340.00
Detention Pond Irrigation per HOAs	*** 25,000.00
	76,340.00
Total District Maintenance & Irrigation	76,340.00
Operating Expenditures:	
Engineering Fees	5,000.00
Construction - Capital Outlay	10,000.00
Legal Fees	25,000.00
Fees of Office	9,000.00
Office Expenses	1,000.00
Meeting Expenses	880.00
Payroll Tax Expense	700.00
	51,580.00
Total Operating Expenses	51,580.00
Total Variable Expenditures	127,920.00
District Admin Building - Clubhouse	381,851.00
Total Expenditures	532,971.00
Excess of Revenues over (under) expenditures	(273,703.00)
Fund Balance - Beginning of Year (Estimated 9/1/23)	400,000.00
Fund Balance - End of Year (Estimated 8/31/24)	\$ 126,297.00

Meeting Date 08/21/22 Proposed

Adopted: August 21, 2023

Revised:

*** See Schedule Attached

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Breakdown of District Maintenance & Irrigation

Ashford Lakes:

Mowing and Maintenance	8,500.00
Lake Management Services	1,920.00
Repairs & Additional Services	500.00
Irrigation	<u>3,000.00</u>
Subtotal Ashford Lakes	<u>13,920.00</u>

Gannoway Lake Estates:

Mowing and Maintenance	<u>3,600.00</u>
Subtotal Gannoway Lake Estates	<u>3,600.00</u>

Glen Laurel:

Mowing and Maintenance	30,420.00
Lake Management Services	3,900.00
Repairs & Additional Services	2,500.00
Irrigation	<u>22,000.00</u>
Subtotal Glen Laurel	<u>58,820.00</u>

Grand Total District Maintenance 76,340.00

NOTE: All mowing and irrigation is done around the Detention Ponds and surrounding areas owned by the District, but maintained by the HOA.