

MINUTES  
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 359

January 4, 2023

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 359 (the "District") met in regular session at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Blanco Conference Room, Houston, Texas 77027, outside the boundaries of the District, on the 4<sup>th</sup> day of January, 2023, and the roll was called of the members of the Board being present:

Neil Daniels	President
Marilyn Keys	Vice President
Hubert Pierre	Secretary
David Keller	Assistant Vice President
Mike Berry	Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also attending the meeting were: Crystal Swink of IDS Engineering Group ("IDS"); Emma Highberger of Wheeler & Associates, Inc. ("Wheeler"); Glenn Woodson of Storm Maintenance & Monitoring; Brenda Garcia of Municipal Accounts & Consulting, L.P.; and Andrew Vaughan and Alyssa Ollwerther of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENT

There were no public comments.

PRESIDENT'S COMMENTS

There were no comments this month from the President.

APPROVAL OF THE MINUTES

The Board considered approving the minutes of the December 7, 2022, regular meeting. Upon a motion made by Director Berry and seconded by Director Keller, the Board voted unanimously to approve the minutes.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Highberger presented and reviewed the District's monthly tax report and delinquent tax roll, a copy of which is attached, reflecting that 45.89% of the District's 2022 taxes were collected as of the end of December 2022. After review and discussion,

Director Berry moved to approve the tax report and payment of the invoices. Director Pierre seconded the motion, which passed unanimously.

#### FINANCIAL AND BOOKKEEPING MATTERS, INCLUDING PAYMENT OF THE BILLS AND REVIEW OF INVESTMENTS

Ms. Garcia reviewed the bookkeeper's report, including a list of checks presented for payment and the quarterly investment report, a copy of which is attached. After review and discussion, Director Berry moved to approve the bookkeeper's report, investment report, and payment of the bills listed in the report. Director Pierre seconded the motion, which passed unanimously.

#### RECEIVE UPDATE ON CITY OF HOUSTON ("THE CITY") REBATE MATTERS

The Board discussed amounts billed versus amounts collected from the City as it relates to the monthly water rebates, including credits for delinquent payments. The Board discussed coordinating with the City regarding further review and analysis of the worksheets provided by the City for same.

#### ACCEPT ANNUAL DISCLOSURE STATEMENTS

Mr. Vaughan stated that in accordance with the District's Investment Policy, Ms. Garcia as the District's bookkeeper and Mr. Mark Burton and Ms. Ghia Lewis as the District's Investment Officers are required to execute disclosure statements that disclose any relationships with banks and brokers who seek to sell investments to the District. She added that the Disclosure Statements will be filed with the Texas Ethics Commission. After review and discussion, Director Keys moved to accept the Disclosure Statements pursuant to the District's Investment Policy and the Public Funds Investment Act and direct that the statement be filed appropriately and retained in the District's official records. Director Berry seconded the motion, which carried unanimously.

#### CONDUCT ANNUAL REVIEW OF INVESTMENT POLICY AND ADOPT RESOLUTION REGARDING ANNUAL REVIEW OF INVESTMENT POLICY

The Board conducted an annual review of the District's Investment Policy and concurred that no updates were necessary at this time. Following review and discussion, Director Berry moved to adopt a Resolution Regarding Annual Review of Investment Policy reflecting that the current policy will remain in effect and direct that the Resolution be filed appropriately and retained in the District's official records. Director Keller seconded the motion, which passed by unanimous vote.

### REVIEW, REVISE, AND ADOPT RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Mr. Vaughan reviewed the District's Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. He stated that the District's bookkeeper has provided an updated list of broker/dealers for 2023. Following review and discussion, Director Keys moved to adopt a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions and direct that the Resolution be filed appropriately and retained in the District's official records. Director Keller seconded the motion, which passed by unanimous vote.

### ANNUAL REPORT REGARDING POST-ISSUANCE COMPLIANCE POLICY

Mr. Vaughan reported on the District's compliance activities during the prior calendar year related to bond financings. He stated that no corrective action is required at this time.

### REVIEW STATUS OF DETENTION POND MAINTENANCE AND MOWING

Mr. Woodson reviewed the monthly report on the detention pond maintenance and mowing, a copy of which is attached.

### ENGINEERING MATTERS

Ms. Swink reviewed the engineer's report, a copy of which is attached. She updated the Board on the status of various District projects, as reflected in her report.

Ms. Swink and the Board discussed water reclamation, bond proceeds available for construction costs, and lake shoreline stabilization matters. In connection with lake shoreline stabilization matters, she discussed the geotechnical report prepared by Tolunay-Wong Engineers, Inc. and responded to questions from the Board related to same.

Ms. Swink updated the Board on Brays Bayou Trail matters, including the culvert being installed by the Houston Parks Board.

## RENEWAL OF DISTRICT'S INSURANCE POLICIES

The Board reviewed a proposal from Brown & Brown Lonestar Insurance Agency for the renewal of District's insurance policies. Following review and discussion, Director Keys moved to approve the proposal presented by Brown & Brown Lonestar Insurance Agency and direct that the proposal be filed appropriately and retained in the District's official records. Director Keller seconded the motion, which passed by unanimous vote.

## MEETING SCHEDULE AND ITEMS FOR THE NEXT BOARD MEETING

The Board discussed agenda items for the next Board meeting and concurred to hold its next regular meeting on February 1, 2023, at 12:30 p.m., at the offices of ABHR, 3200 Southwest Freeway, Suite 2400, Blanco Conference Room, Houston, Texas 77027.

There being no further business to come before the Board, the meeting adjourned.



Secretary, Board of Directors

(SEAL)



LIST OF ATTACHMENTS TO MINUTES

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**TAX ASSESSOR COLLECTOR MONTHLY REPORT**

**HARRIS COUNTY MUD #359**

**AS OF DECEMBER 31, 2022**

**WHEELER & ASSOCIATES, INC.**  
**THE TAX ASSESSOR COLLECTORS™**

HARRIS COUNTY MUD #359 - JUR 527

## TAX COLLECTOR MONTHLY REPORT : 10/1/2022 - 12/31/2022

## TAX COLLECTIONS

TAX YEAR	BAL. FWD. AT 10/1/2022	SUPP/CORR / OTHER	WRITE OFF	ADJUSTED LEVY AT 12/31/2022	MONTHLY COLLECTIONS	TAX YEAR COLLECTIONS	AMT OUTSTDG. AT 12/31/2022	% COLL
2022	\$343,076.59	\$23,036.21		\$366,112.80	\$110,529.76	\$168,042.44	\$198,070.36	45.89
2021	\$3,641.78	\$12.00		\$3,653.78	\$0.00	\$505.35	\$3,148.43	13.83
2020	\$1,332.30	\$11.81		\$1,344.11	\$0.00	\$7.25	\$1,336.86	0.53
2019	\$1,440.25	(\$57.35)		\$1,382.90	\$0.00	\$0.77	\$1,382.13	0.05
2018	\$1,157.50	\$0.00		\$1,157.50	\$0.00	\$0.00	\$1,157.50	0.00
2017	\$453.60	\$0.00		\$453.60	\$0.00	\$0.00	\$453.60	0.00
2016	\$459.80	\$0.00		\$459.80	\$0.00	\$0.00	\$459.80	0.00
2015	\$574.21	\$0.00		\$574.21	\$0.00	\$0.00	\$574.21	0.00
	<b>\$352,136.03</b>	<b>\$23,002.67</b>		<b>\$375,138.70</b>	<b>\$110,529.76</b>	<b>\$168,555.81</b>	<b>\$206,582.89</b>	<b>44.93</b>

## SUMMARY OF CASH ACCOUNT

BALANCE FORWARD 12/1/2022		\$84,341.56
TAXES ALL YEARS (2015-2022)		\$110,529.76
OTHER INCOME:		
Voluntary Overpayment		\$1,811.43
Earned Interest		\$0.19
TOTAL OTHER INCOME:		\$1,811.62
VOIDED CHECKS:		\$0.00
TOTAL INCOME:		\$112,341.38
LESS DISBURSEMENTS:		
Transfer Taxes		
Maintenance & Operating Fund	\$20,000.00	
Checks	\$5,026.91	
TOTAL DISBURSEMENTS	\$25,026.91	
ADJUSTMENTS:		
Returned Checks		
Journal Entries		\$0.00
TOTAL ADJUSTMENTS:	\$25,026.91	
CASH BALANCE - 12/31/2022		\$171,656.03

VOIDED CHECKS:		\$0.00
LESS DISBURSEMENTS 1/1/2023		
Transfer Taxes	Maintenance & Operating Fund	\$70,000.00
Checks		\$3,205.46
TOTAL DISBURSEMENTS 1/1/2023		\$73,205.46
CASH BALANCE TO FORWARD - 1/1/2023		\$98,450.57

**WHEELER & ASSOCIATES, INC.**  
**THE TAX ASSESSOR COLLECTORS™**

**HARRIS COUNTY MUD #359 - JUR 527**  
**MONTHLY CHECK REGISTER AS OF JANUARY 2023**

CHECK #	DATE	PAYEE	DESCRIPTION	AMOUNT
1066	1/1/2023	Wheeler & Assoc, Inc.- Cathy Wheeler -TAC	JANUARY 2023 BILLING FEE	\$1,159.00
1067	1/1/2023	Wheeler & Assoc, Inc.- Cathy Wheeler -TAC	JANUARY 2023 EXPENSES	\$2,045.97
1068	1/1/2023	GELCO FLEET TRUST	KRTY2021 CADNO:2143150	\$0.49
Wire - M&O	1/1/2023	Harris County MUD #359      Operating	M&O	\$70,000.00
<b>TOTAL (4 Transactions)</b>				<b>\$73,205.46</b>
<b>NET TOTAL:</b>				<b>\$73,205.46</b>



**WHEELER & ASSOCIATES, INC.**  
THE TAX ASSESSOR COLLECTORS™

HARRIS COUNTY MUD #359 - JUR 527

HISTORICAL VALUATION AND COLLECTION DATA : 10/1/2022 - 12/31/2022

TAX RATES / \$100 TOTAL TTV					VALUATION							
TAX YEAR	DEBT RATE	M & O RATE	C & R RATE	TOTAL RATE	LAND	IMPROV.	AG.	PERSONAL	EXEMPTION	TOTAL TV	SR	KR
2022	0.0000000	0.1100000	0.0000000	0.1100000	\$68,652,598	\$270,088,702	\$0	\$4,538,477	\$10,446,177	\$332,833,600	4	4
2021	0.0000000	0.1200000	0.0000000	0.1200000	\$64,064,213	\$240,446,405	\$0	\$4,362,300	\$10,304,525	\$298,568,393	16	16
2020	0.08000	0.06500	0.0000000	0.14500	\$64,051,686	\$236,907,158	\$0	\$4,287,354	\$9,910,787	\$295,335,411	28	26
2019	0.08000	0.06500	0.0000000	0.14500	\$63,870,815	\$242,215,266	\$0	\$4,179,108	\$9,111,462	\$301,153,727	30	40
2018	0.08000	0.07000	0.0000000	0.15000	\$60,541,014	\$239,961,306	\$0	\$3,774,084	\$6,186,349	\$298,090,055	34	51
2017	0.11000	0.05000	0.0000000	0.16000	\$60,251,786	\$244,170,206	\$0	\$3,326,869	\$5,726,288	\$302,022,573	27	33
2016	0.08250	0.10750	0.0000000	0.19000	\$60,120,829	\$231,611,223	\$0	\$3,557,770	\$5,550,712	\$289,739,110	35	31
2015	0.00000	0.26000	0.0000000	0.26000	\$59,166,815	\$215,405,245	\$0	\$3,492,016	\$5,897,695	\$272,166,381	29	39

TAX COLLECTIONS							
TAX YEAR	TOTAL TAX LEVY TO DATE	CORRECTION TAX LEVY	WRITE OFF	ADJUSTED LEVY AT 12/31/2022	TAX YEAR COLLECTION	AMT. OUTSTDG. AT 12/31/2022	% COLL
2022	\$343,076.59	\$23,036.21		\$366,112.80	\$168,042.44	\$198,070.36	45.89
2021	\$360,561.09	(\$2,283.08)		\$358,278.01	\$355,129.58	\$3,148.43	99.12
2020	\$428,227.58	\$4.56		\$428,232.14	\$426,895.28	\$1,336.86	99.68
2019	\$436,726.06	(\$57.35)		\$436,668.71	\$435,286.58	\$1,382.13	99.68
2018	\$447,131.27	\$0.00	\$152.10	\$446,979.17	\$445,821.67	\$1,157.50	99.74
2017	\$483,232.61		\$199.47	\$483,033.14	\$482,579.54	\$453.60	99.90
2016	\$550,500.67		\$124.99	\$550,375.68	\$549,915.88	\$459.80	99.91
2015	\$707,628.96		\$69.34	\$707,559.62	\$706,985.41	\$574.21	99.91

CURRENT COLLECTION COMPARISON TO PRIOR YEAR												
	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023
\$	\$11,326.92	\$46,185.76	\$110,529.76									
%	3.20	15.75	45.89									
	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	AUG 2022	SEP 2022
\$	\$0.00	\$26,882.84	\$79,895.12	\$172,017.74	\$61,238.93	\$9,747.98	\$2,471.97	\$2,838.33	\$2,088.42	\$0.00	\$0.00	\$1,340.39
%		7.44	29.45	77.01	93.87	96.55	97.25	98.04	98.62	98.61	98.61	98.98

**WHEELER & ASSOCIATES, INC.**  
THE TAX ASSESSOR COLLECTORS™

**HARRIS COUNTY MUD #359 - JUR 527**  
**CALCULATION OF CASH BALANCE FORWARD - AS OF 12/31/2022**

DESCRIPTION	CURRENT MONTH 12/1/2022 - 12/31/2022	TAX YEAR 10/1/2022 - 12/31/2022	FISCAL YEAR 9/1/2022 - 12/31/2022
<b>BEGINNING BALANCE</b>	<b>\$84,341.56</b>	<b>\$46,466.18</b>	<b>\$46,935.18</b>
A/R Escrow - Transfer Fund		(\$928.44)	(\$928.44)
Taxes	\$110,529.76	\$168,555.81	\$169,896.20
Voluntary Overpayment	\$1,811.43	\$1,811.43	\$1,811.43
Earned Interest	\$0.19	\$0.44	\$0.53
Penalty & Interest		\$109.50	\$356.88
Collection Fee		\$121.77	\$417.52
10% Rendition Penalty		\$4.54	\$4.54
<b>INCOME</b>	<b>\$112,341.38</b>	<b>\$169,675.05</b>	<b>\$171,558.66</b>
Correction Roll Refund	\$2,294.59	\$2,313.84	\$2,313.84
M & O Fund	\$20,000.00	\$30,000.00	\$30,000.00
Tax A/C Fee - CW	\$1,159.00	\$3,477.00	\$4,626.50
Audit Preparation		\$300.00	\$300.00
Delinquent Assistance	\$85.00	\$170.00	\$292.50
Travel Mileage	\$0.00	\$0.00	\$0.00
Request District Consultation	\$21.25	\$186.25	\$292.50
Mailing - Postage	\$20.40	\$560.16	\$561.96
Phone Calls		\$0.00	\$0.00
Computer Processing - CR		\$996.55	\$996.55
Copies, Scans & Faxes	\$78.00	\$253.25	\$320.25
Research	\$63.75	\$63.75	\$63.75
CAD Fees	\$679.00	\$679.00	\$1,297.00
Legal Notices		\$850.90	\$850.90
Records Retention		\$259.75	\$259.75
Computer Programming Legislative Updates	\$150.00	\$450.00	\$600.00
Correspondence with taxpayer		\$45.00	\$45.00
Installment Agreements		\$42.50	\$63.75
Statements - Regular		\$845.50	\$845.50
Computer Process - SR/KR/NC	\$123.50	\$128.25	\$137.75
Required Forms	\$63.75	\$995.00	\$1,080.00
Internet E-Check / Credit Card		\$16.66	\$16.66
Bank Handling Charges	\$16.90	\$53.07	\$74.88
Delinquent Tax Attorney Fees	\$121.77	\$417.52	\$417.52
Pledged Securities	\$150.00	\$450.00	\$450.00
Bankruptcies		\$21.25	\$21.25
Special Meeting		\$85.00	\$85.00
Publishing Tracking Notice		\$825.00	\$825.00
<b>DISBURSEMENT</b>	<b>\$25,026.91</b>	<b>\$44,485.20</b>	<b>\$46,837.81</b>
<b>TOTAL</b>	<b>\$171,656.03</b>	<b>\$171,656.03</b>	<b>\$171,656.03</b>



MUNICIPAL ACCOUNTS  
& CONSULTING, L.P.

**Bookkeeper's Report | January 4, 2023**

## **Harris County Municipal Utility District No. 359**



**WEBSITE**

[www.municipalaccounts.com](http://www.municipalaccounts.com)



**ADDRESS**

1281 Brittmoore Road  
Houston, Texas 77043



**CONTACT**

Phone: 713.623.4539  
Fax: 713.629.6859

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# Monthly Financial Summary - General Operating Fund

Harris County MUD No. 359 - GOF



## Account Balance Summary

Balance as of 12/08/2022 **\$849,592**

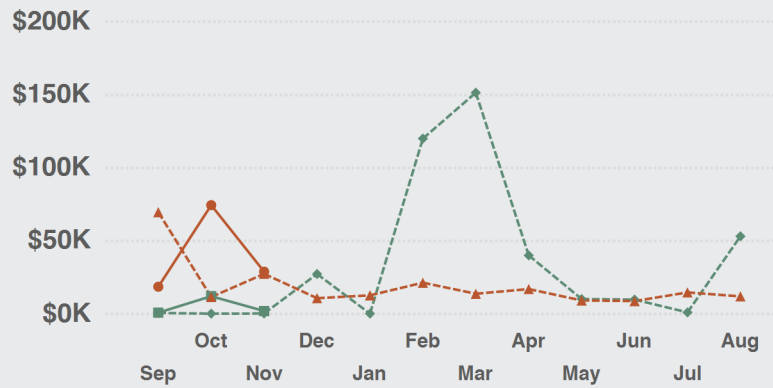
Receipts 27,000

Disbursements (56,260)

Balance as of 01/04/2023 **\$820,332**

## Overall Revenues & Expenditures By Month (Year to Date)

Current Year Revenues Prior Year Revenues  
Current Year Expenditures Prior Year Expenditures



## November 2022

### Revenues

Actual	Budget	Over/(Under)
\$2,100	\$1,076	\$1,024

### Expenditures

Actual	Budget	Over/(Under)
\$29,029	\$30,975	(\$1,946)

## September 2022 - November 2022 (Year to Date)

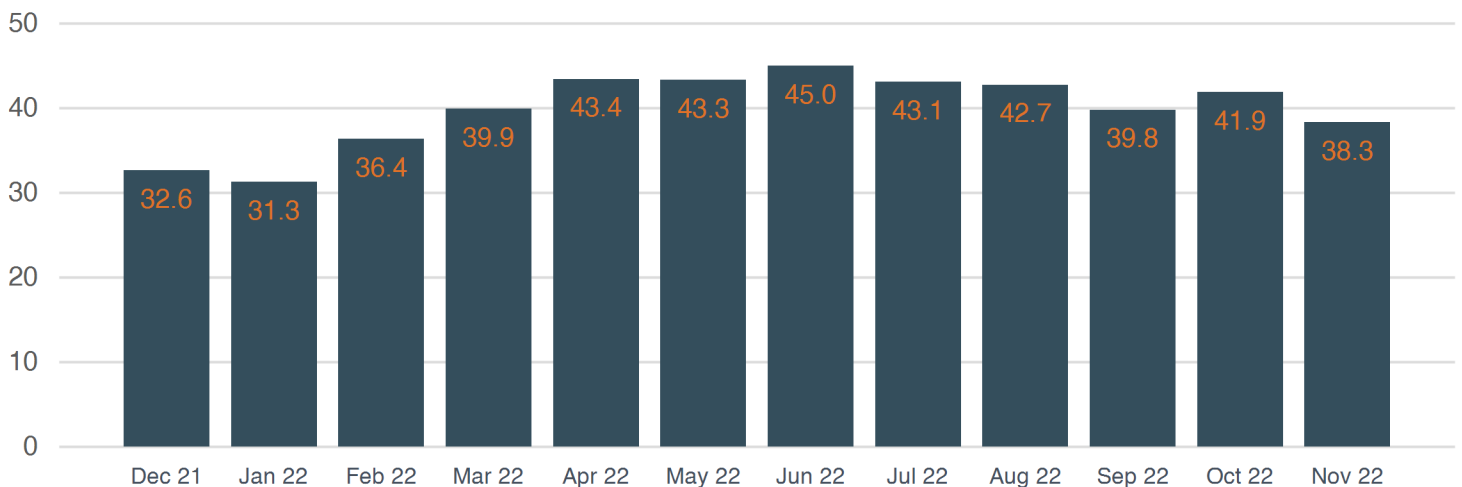
### Revenues

Actual	Budget	Over/(Under)
\$15,279	\$3,393	\$11,886

### Expenditures

Actual	Budget	Over/(Under)
\$122,291	\$127,025	(\$4,733)

## Operating Fund Reserve Coverage Ratio (In Months)



# Cash Flow Report - Checking Account

Harris County MUD No. 359 - GOF



Number	Name	Memo	Amount	Balance
Balance as of 12/08/2022				\$2,631.45
Receipts				
	Transfer from Money Market		27,000.00	
Total Receipts				\$27,000.00
Disbursements				
5118	David Keller	VOID: Fees of Office 12/7/2022	0.00	
5127	David Keller	Fees of Office 1/4/2023	(138.53)	
5128	Hubert R. Pierre	Fees of Office 1/4/2023	(138.52)	
5129	Michael Berry	Fees of Office 1/4/2023	(138.52)	
5130	United States Treasury	Quarterly Payroll Taxes	(968.00)	
5131	Allen Boone Humphries Robinson LLP	Legal Fees	(4,743.21)	
5132	FORVIS, LLP	Auditing Fees	(16,700.00)	
5133	Municipal Accounts & Consulting, LP	Bookkeeping Fees	(4,283.57)	
5134	Off Cinco	Website Expense	(235.00)	
5135	Storm Maintenance & Monitoring, Inc.	Detention Pond Maintenance	(1,875.00)	
Fee	Central Bank	Bank Service Charge	(40.00)	
Memo	Marilyn Keys	VOID: Fees of Office 12/7/2022 (\$0.00)	0.00	
Memo	Marilyn Keys	Fees of Office 1/4/2023	0.00	
Memo	Neil Daniels	Fees of Office 1/4/2023	0.00	
Total Disbursements				(\$29,260.35)
Balance as of 01/04/2023				\$371.10

# Actual vs. Budget Comparison

Harris County MUD No. 359 - GOF



			November 2022			September 2022 - November 2022			
			Actual	Budget	Over/ (Under)	Actual	Budget	Over/ (Under)	Annual Budget
Revenues									
Property Tax Revenue									
14301	Maintenance Tax Collections		0	409	(409)	10,000	1,393	8,607	365,100
Total Property Tax Revenue			0	409	(409)	10,000	1,393	8,607	365,100
Interest Revenue									
14802	Interest Earned on Temp. Invest		2,100	667	1,433	5,279	2,000	3,279	8,000
Total Interest Revenue			2,100	667	1,433	5,279	2,000	3,279	8,000
Total Revenues			2,100	1,076	1,024	15,279	3,393	11,886	373,100
Expenditures									
Storm Water Quality									
16403	Detention Pond Maintenance		1,875	1,875	0	10,125	10,125	0	36,000
Total Storm Water Quality			1,875	1,875	0	10,125	10,125	0	36,000
Administrative Service									
16703	Legal Fees		4,400	5,542	(1,142)	13,200	16,625	(3,425)	66,500
16705	Auditing Fees		16,700	16,700	0	16,700	16,700	0	19,000
16706	Engineering Fees		76	1,500	(1,424)	1,429	4,500	(3,071)	18,000
16710	Website Expense		245	267	(22)	715	800	(85)	3,200
16712	Bookkeeping Fees		4,425	3,300	1,125	12,704	9,900	2,804	30,000
16714	Printing & Office Supplies		119	121	(2)	366	363	4	1,450
16716	Delivery Expense		98	67	32	192	200	(8)	800
16717	Postage		6	13	(7)	16	38	(22)	150
16718	Insurance & Surety Bond		0	0	0	0	0	0	3,300
16719	AWBD Expense		0	0	0	0	0	0	4,000
16721	Record Storage Fee		40	167	(127)	334	500	(166)	2,000
16723	Travel Expense		18	50	(33)	73	150	(77)	600
Total Administrative Service			26,125	27,725	(1,600)	45,729	49,775	(4,046)	149,000
Security Service									
16801	HOA Security Contribution		0	0	0	63,000	63,000	0	63,000
Total Security Service			0	0	0	63,000	63,000	0	63,000
Payroll Expense									
17101	Payroll Expenses		646	1,125	(479)	2,261	3,375	(1,114)	13,500
Total Payroll Expense			646	1,125	(479)	2,261	3,375	(1,114)	13,500
Other Expense									
17802	Miscellaneous Expense		383	250	133	1,176	750	426	3,000
Total Other Expense			383	250	133	1,176	750	426	3,000

# Actual vs. Budget Comparison

Harris County MUD No. 359 - GOF



	November 2022			September 2022 - November 2022			Annual Budget
	Actual	Budget	Over/ (Under)	Actual	Budget	Over/ (Under)	
<b>Total Expenditures</b>	29,029	30,975	(1,946)	122,291	127,025	(4,733)	264,500
<b>Total Revenues (Expenditures)</b>	(26,929)	(29,899)	2,970	(107,012)	(123,632)	16,620	108,600
<b>Excess Revenues (Expenditures)</b>	(26,929)	(29,899)	2,970	(107,012)	(123,632)	16,620	108,600



# Balance Sheet as of 11/30/2022

Harris County MUD No. 359 - GOF



## Assets

### Bank

11101 Cash in Bank	\$2,884
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Total Bank	\$2,884
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### Investments

11201 Time Deposits	\$841,961
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Total Investments	\$841,961
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### Receivables

11303 Maintenance Tax Receivable	\$7,732
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11305 Accrued Interest	1,713
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Total Receivables	\$9,445
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### Interfund Receivables

11401 Due From Capital Projects	\$47,100
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11403 Due From Tax Account	57,569
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Total Interfund Receivables	\$104,669
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## Total Assets

\$958,959
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## Liabilities & Equity

### Liabilities

#### Accounts Payable

12101 Accounts Payable	\$78,025
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12102 Payroll Liabilities	761
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Total Accounts Payable	\$78,786
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#### Deferrals

12502 Deferred Inflows	\$7,732
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Total Deferrals	\$7,732
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## Total Liabilities

\$86,518
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### Equity

#### Unassigned Fund Balance

13101 Unassigned Fund Balance	\$979,453
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Total Unassigned Fund Balance	\$979,453
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#### Net Income

(\$107,012)
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## Total Equity

\$872,441
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## Total Liabilities & Equity

\$958,959
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# Monthly Financial Summary - Capital Projects Fund

Harris County MUD No. 359 - CPF



## Account Balance Summary

Balance as of 12/08/2022 **\$3,490,739**

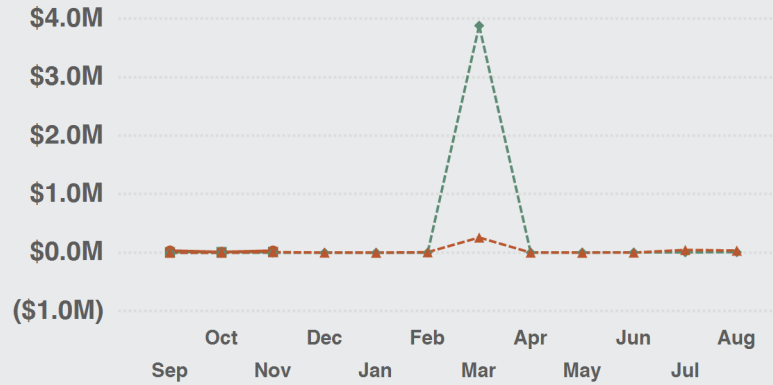
Receipts 0

Disbursements 0

Balance as of 01/04/2023 **\$3,490,739**

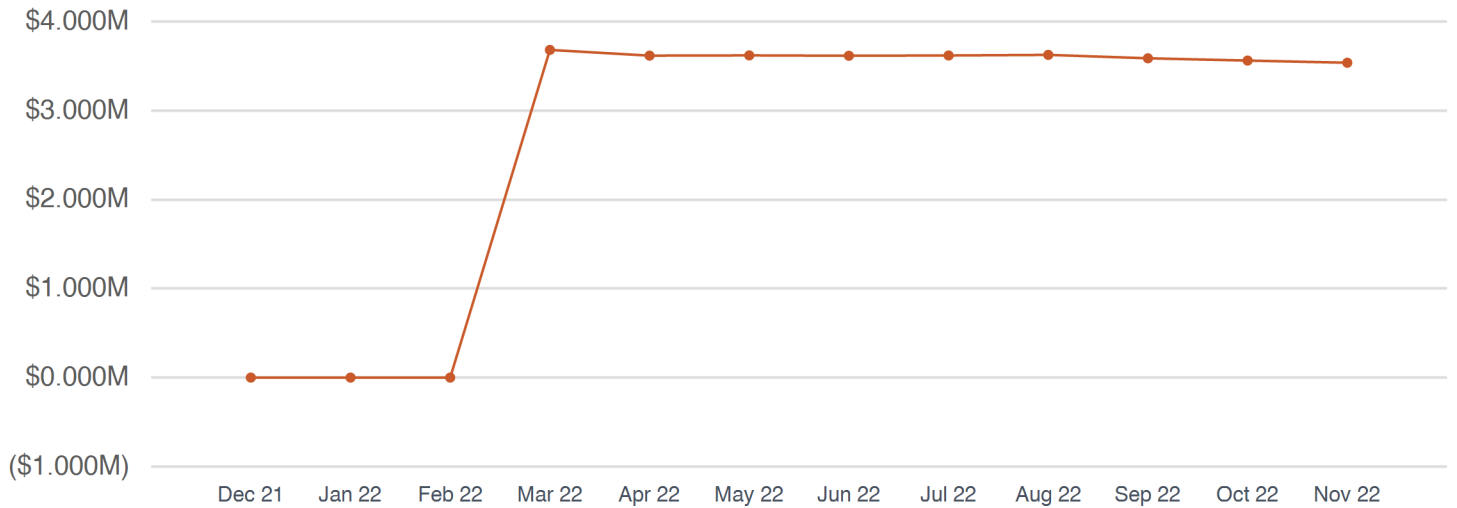
## Overall Revenues & Expenditures By Month (Year to Date)

Current Year Revenues Prior Year Revenues  
Current Year Expenditures Prior Year Expenditures



## Account Balance By Month | December 2021 - November 2022

CAPITAL PROJECTS FUND



# District Debt Summary as of 01/04/2023

Harris County MUD No. 359 - DSF



		WATER, SEWER, DRAINAGE	PARK/ROAD/OTHER	REFUNDING
Total \$ Authorized		Authorized	Authorized	Authorized
\$20.79M		\$20.79M	N/A	\$20.79M
Total \$ Issued		Issued	Issued	Issued
\$17.82M		\$17.82M	N/A	\$1.08M
Yrs to Mat	Rating	\$ Available To Issue	\$ Available To Issue	\$ Available To Issue
9	AA	\$2.97M	N/A	\$19.71M

\*Actual 'Outstanding' Refunding Bonds issued below may differ from the 'Issued' total above pursuant to Chapter 1207, Texas Government Code.

## Outstanding Debt Breakdown

Series Issued	Original Bonds Issued	Maturity Date	Principal Outstanding
2022 - WS&D	\$4,040,000	2032	\$4,040,000
2014 - Refunding	\$6,100,000	2023	\$960,000
Total	\$10,140,000		\$5,000,000

# District Debt Schedule

## Harris County MUD No. 359 - DSF



Paying Agent	Series	Principal	Interest	Total
Bank of New York	2022 - WS&D	\$0.00	\$40,400.00	\$40,400.00
Bank of New York	2014 - Refunding	\$960,000.00	\$14,400.00	\$974,400.00
<b>Total Due 06/01/2023</b>		<b>\$960,000.00</b>	<b>\$54,800.00</b>	<b>\$1,014,800.00</b>

Paying Agent	Series	Principal	Interest	Total
Bank of New York	2022 - WS&D	\$0.00	\$40,400.00	\$40,400.00
<b>Total Due 12/01/2023</b>		<b>\$0.00</b>	<b>\$40,400.00</b>	<b>\$40,400.00</b>

# Investment Profile as of 01/04/2023

Harris County MUD No. 359

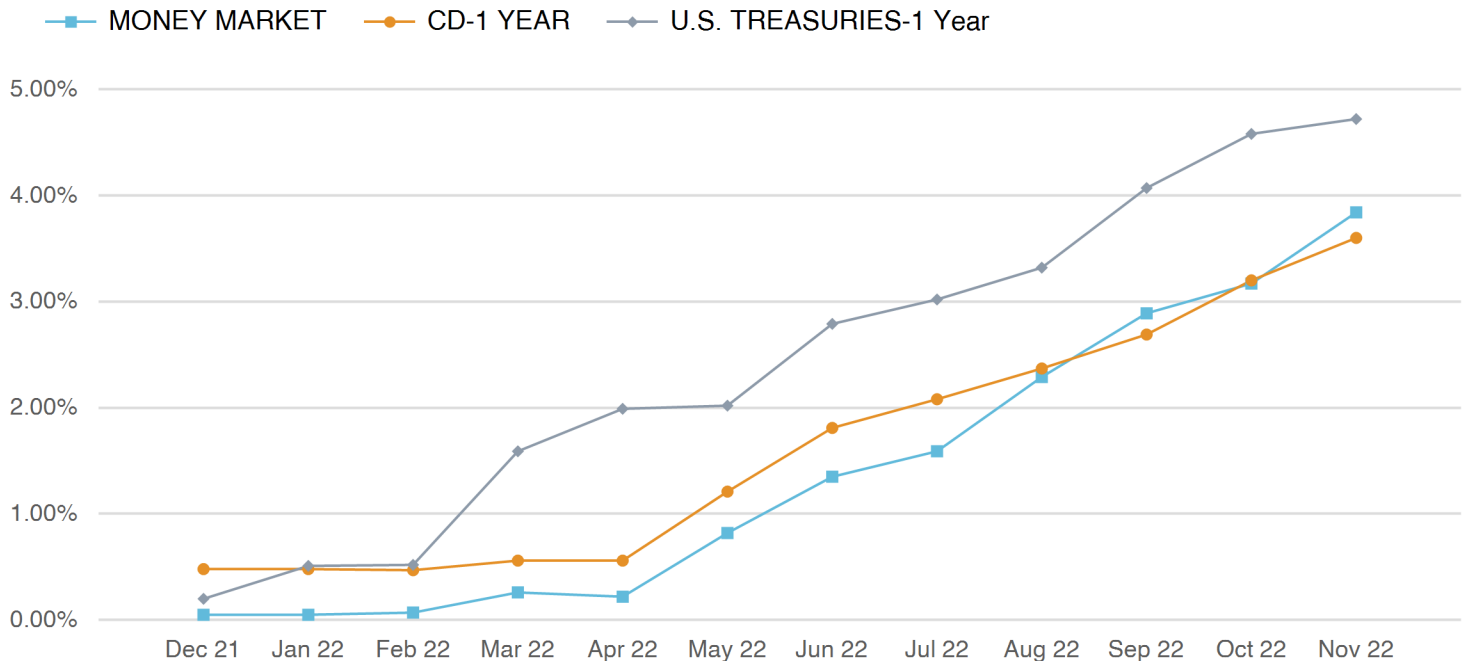


General Operating Fund	Capital Projects Fund	Debt Service Fund	Other Funds
<b>Funds Available to Invest</b> \$820,332	<b>Funds Available to Invest</b> \$3,490,739	<b>Funds Available to Invest</b> \$1,073,318	<b>Funds Available to Invest</b> N/A
<b>Funds Invested</b> \$819,961	<b>Funds Invested</b> \$3,490,739	<b>Funds Invested</b> \$1,073,318	<b>Funds Invested</b> N/A
<b>Percent Invested</b> 99%	<b>Percent Invested</b> 100%	<b>Percent Invested</b> 100%	<b>Percent Invested</b> N/A

Term	Money Market	Term	Certificate of Deposit	Term	U.S. Treasuries
On Demand	4.35%	180 Days	2.91%	180 Days	4.75%
		270 Days	2.41%	270 Days	4.75%
		1 Yr	3.71%	1 Yr	4.67%
		13 Mo	3.28%	13 Mo	N/A
		18 Mo	2.26%	18 Mo	4.67%
		2 Yr	1.89%	2 Yr	4.37%

\*Rates are based on the most current quoted rates and are subject to change daily.

## Investment Rates Over Time (By Month) | December 2021 - November 2022



# Account Balance as of 01/04/2023

## Harris County MUD No. 359 - Investment Detail



### FUND: General Operating

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
<b>Certificates of Deposit</b>					
THIRD COAST BANK, SSB (XXXX0549)	03/16/2022	03/16/2023	3.50%	60,000.00	
FRONTIER BANK (XXXX2381)	07/28/2022	07/28/2023	4.18%	60,000.00	
SIMMONS BANK (XXXX0172)	10/14/2022	10/14/2023	3.50%	60,000.00	
<b>Money Market Funds</b>					
TEXAS CLASS (XXXX0001)	05/05/2016		4.52%	531,468.76	
TEXAS CLASS (XXXX0002)	05/05/2016		4.52%	108,491.96	Condemnation
<b>Checking Account(s)</b>					
CENTRAL BANK - CHECKING (XXXX2987)			0.00%	371.10	Checking Account
<b>Totals for General Operating Fund</b>				<b>\$820,331.82</b>	

### FUND: Capital Projects

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
<b>Money Market Funds</b>					
TEXAS CLASS (XXXX0004)	02/16/2022		4.52%	3,490,739.26	Series 2022
<b>Totals for Capital Projects Fund</b>				<b>\$3,490,739.26</b>	

### FUND: Debt Service

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
<b>Money Market Funds</b>					
TEXAS CLASS (XXXX0003)	05/09/2016		4.52%	1,073,318.07	
<b>Totals for Debt Service Fund</b>				<b>\$1,073,318.07</b>	
<b>Grand Total for Harris County MUD No. 359 :</b>				<b>\$5,384,389.15</b>	

# Capital Projects Fund Breakdown

Harris County MUD No. 359

As of Date 1/04/23

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## Net Proceeds for All Bond Issues

### Receipts

Bond Proceeds - Series 2022	\$4,040,000.00
Interest Earnings - Series 2022	49,068.01

### Disbursements

Disbursements - Series 2022	(598,328.75)
-----------------------------	--------------

<b>Total Cash Balance</b>	<b>\$3,490,739.26</b>
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## Balances by Account

Texas Class (#0004) - Series 2022	\$3,490,739.26
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<b>Total Cash Balance</b>	<b>\$3,490,739.26</b>
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## Balances by Bond Series

Bond Proceeds - Series 2022	\$3,490,739.26
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<b>Total Cash Balance</b>	<b>\$3,490,739.26</b>
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## Remaining Costs/Surplus By Bond Series

Remaining Costs - Series 2022	\$3,266,528.65
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<b>Total Amount in Remaining Costs</b>	<b>\$3,266,528.65</b>
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Surplus & Interest - Series 2022	\$224,210.61
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<b>Total Surplus &amp; Interest Balance</b>	<b>\$224,210.61</b>
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<b>Total Remaining Costs/Surplus</b>	<b>\$3,490,739.26</b>
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## Cost Comparison - \$4,040,000.00 - Series 2022

Harris County MUD No. 359

	USE OF PROCEEDS	ACTUAL COSTS	REMAINING COSTS	VARIANCE (OVER)/UNDER
<b>CONSTRUCTION COSTS</b>				
<b>District Items</b>				
Stormwater Detention Basin Side Slope Stabilization	\$2,751,500.00	\$0.00	\$2,751,500.00	\$0.00
Contingency	275,150.00	0.00	275,150.00	0.00
Engineering & Surveying	412,725.00	172,846.35	239,878.65	0.00
<b>Subtotal Developer Items</b>	<b>\$3,439,375.00</b>	<b>\$172,846.35</b>	<b>\$3,266,528.65</b>	<b>\$0.00</b>
<b>NON-CONSTRUCTION COSTS</b>				
Legal Fees	\$80,800.00	\$80,800.00	\$0.00	\$0.00
Fiscal Agent Fees	73,100.00	73,100.00	0.00	0.00
Bond Discount	121,200.00	0.00	0.00	121,200.00
Capitalized Interest	202,000.00	161,600.00	0.00	40,400.00
Issuance Expenses	49,385.00	35,842.40	0.00	13,542.60
TCEQ Bond Issuance Fee	10,100.00	10,100.00	0.00	0.00
Attorney General Fee	4,040.00	4,040.00	0.00	0.00
Bond Application Report	60,000.00	60,000.00	0.00	0.00
<b>TOTAL NON-CONSTRUCTION COSTS</b>	<b>\$600,625.00</b>	<b>\$425,482.40</b>	<b>\$0.00</b>	<b>\$175,142.60</b>
<b>TOTAL BOND ISSUE REQUIREMENT</b>	<b>\$4,040,000.00</b>	<b>\$598,328.75</b>	<b>\$3,266,528.65</b>	<b>\$175,142.60</b>
Interest Earned				\$49,068.01
Total Surplus & Interest				\$224,210.61
Total Remaining Funds				<b>\$3,490,739.26</b>



# Rebate Income for Fiscal Year 2011 to Current

Harris County MUD No. 359 - DSF

Date	Memo	Amount	Date	Memo	Amount
01/20/11	Water/Sewer Rebate Sept 2010	\$60,616.35	09/13/18	Water/Sewer Rebate July 2018	\$49,300.77
03/02/11	Water/Sewer Rebate October 2010	43,483.79	10/03/18	Water/Sewer Rebate August 2018	43,576.22
03/02/11	Water/Sewer Rebate November 2010	31,886.10	11/16/18	Water/Sewer Rebate September 2018	54,291.08
04/21/11	Water/Sewer Rebate December 2010	33,010.58	12/20/18	Water/Sewer Rebate October 2018	17,834.12
04/21/11	Water/Sewer Rebate January 2011	28,643.98	01/16/19	Water/Sewer Rebate November 2018	19,563.35
04/21/11	Drainage Tax Rebate FY11	82,279.40	02/13/19	Water/Sewer Rebate December 2018	14,523.16
05/25/11	Water/Sewer Rebate February 2011	14,072.43	06/13/19	Water/Sewer Rebate January 2019	12,744.68
06/15/11	Water/Sewer Rebate March 2011	13,952.03	06/13/19	Water/Sewer Rebate February 2019	9,732.25
08/31/11	Water/Sewer Rebate April, May, June 2011	152,551.24	06/13/19	Water/Sewer Rebate March 2019	7,264.48
<b>Total FY 2011</b>		<b><u>\$460,495.90</u></b>	06/21/19	Water/Sewer Rebate April 2019	23,703.09
			06/25/19	Drainage Tax Rebate FY19	44,447.88
12/16/11	Water/Sewer Rebate July, August 2011	\$121,183.51	07/08/19	Water/Sewer Rebate May 2019	28,914.96
03/30/12	Water/Sewer Rebate Sept, Oct 2011	118,530.33	08/09/19	Water/Sewer Rebate June 2019	43,646.39
03/30/12	Water/Sewer Rebate November 2011	41,624.51	<b>Total FY 2019</b>		<b><u>\$369,542.43</u></b>
03/30/12	Drainage Tax Rebate FY12	72,664.09			
06/01/12	Water/Sewer Rebate Dec 2011, Jan 2012	51,170.65	09/10/19	Water/Sewer Rebate July 2019	\$47,720.73
06/27/12	Water/Sewer Rebate February 2012	12,553.17	10/11/19	Water/Sewer Rebate August 2019	53,022.53
08/31/12	Water/Sewer Rebate Mar - June 2012	132,318.00	12/05/19	Water/Sewer Rebate September 2019	53,030.08
<b>Total FY 2012</b>		<b><u>\$550,044.26</u></b>	12/20/19	Water/Sewer Rebate October 2019	27,571.56
			01/24/20	Water/Sewer Rebate November 2019	20,525.07
01/30/13	Sales Tax Rebates July thru Oct 2012	\$186,487.83	02/27/20	Water/Sewer Rebate December 2019	19,593.97
08/31/13	Sales Tax Rebates Nov12 thru June13	241,290.23	06/03/20	Water/Sewer Rebate January 2020	15,273.44
08/31/13	Drainage Tax Rebate FY13	80,650.26	06/03/20	Water/Sewer Rebate February 2020	12,613.38
<b>Total FY 2013</b>		<b><u>\$508,428.32</u></b>	06/19/20	Water/Sewer Rebate March 2020	9,859.07
			06/19/20	Water/Sewer Rebate April 2020	26,097.69
10/31/13	Water/Sewer Rebate July 2013	\$64,495.58	06/19/20	Drainage Tax Rebate FY20	42,037.73
01/31/14	Water/Sewer Rebate Aug - Oct 2013	162,900.14	07/13/20	Water/Sewer Rebate May 2020	37,799.55
03/27/14	Water/Sewer Rebate Nov - Dec 2013	51,926.75	08/11/20	Water/Sewer Rebate June 2020	40,787.80
04/02/14	Water/Sewer Rebate January 2014	74,011.71	<b>Total FY 2020</b>		<b><u>\$405,932.60</u></b>
06/30/14	Water/Sewer Rebate Jan - Mar 2014	57,483.59			
08/12/14	Water/Sewer Rebate May 2014	45,160.46	09/10/20	Water/Sewer Rebate July 2020	\$56,155.52
08/21/14	Water/Sewer Rebate April 2014	20,434.86	10/06/20	Water/Sewer Rebate August 2020	56,626.35
08/28/14	Drainage Tax Rebate FY14	43,668.34	11/05/20	Water/Sewer Rebate September 2020	57,421.75
<b>Total FY 2014</b>		<b><u>\$520,081.43</u></b>	12/03/20	Water/Sewer Rebate October 2020	40,378.19
			01/04/21	Water/Sewer Rebate November 2020	32,250.34
01/31/15	Water/Sewer Rebate April 2014	\$45,959.10	02/02/21	Water/Sewer Rebate December 2020	35,456.25
01/31/15	Water/Sewer Rebate April 2014	34,486.06	04/28/21	Water/Sewer Rebate Jan & Feb 2021	26,198.81
03/10/15	Water/Sewer Rebate November 2014	34,065.44	04/30/21	Drainage Tax Rebate FY21	35,514.64
03/10/15	Water/Sewer Rebate December 2014	21,950.15	05/28/21	Water/Sewer Rebate March 2021	10,629.67
03/23/15	Drainage Tax Rebate FY15	78,167.94	06/09/21	Water/Sewer Rebate April 2021	17,934.34
03/27/15	Water/Sewer Rebate July 2014	44,752.39	07/19/21	Water/Sewer Rebate May 2021	27,706.17
03/27/15	Water/Sewer Rebate August 2014	47,125.10	07/27/21	Water/Sewer Rebate June 2021	27,726.47
08/05/15	Water/Sewer Rebate January 2015	19,532.35	08/31/21	Water/Sewer Rebate July 2021	26,123.77
08/05/15	Water/Sewer Rebate February 2015	16,352.90	<b>Total FY 2021</b>		<b><u>\$450,122.27</u></b>
08/05/15	Water/Sewer Rebate March 2015	15,263.00			
08/26/15	Water/Sewer Rebate April & May 2015	41,890.65	12/07/21	Water/Sewer Rebate July FY18-19-20-21-22	\$354,126.92
08/31/15	Water/Sewer Rebate June 2015	28,999.02	12/10/21	Water/Sewer Rebate August 2021	\$39,946.53
08/31/15	To Accrue for July 2015 Rebate	15,000.00	12/10/21	Water/Sewer Rebate September 2021	\$47,694.50
08/31/15	To Accrue for August 2015 Rebate	15,000.00	03/02/22	Water/Sewer Rebate October 2021	\$42,687.93
08/31/15	To adjust SPA to agree to testwork	(30,000.00)	03/02/22	Water/Sewer Rebate November 2021	\$84,586.08
<b>Total FY 2015</b>		<b><u>\$428,544.10</u></b>	03/02/22	Water/Sewer Rebate December 2021	\$46,999.42
			04/19/22	Drainage Tax Rebate FY22	\$30,931.30
11/20/15	Water/Sewer Rebate July 2015	\$16,083.67	05/25/22	Water/Sewer Rebate February 2022	\$24,857.73
11/20/15	Water/Sewer Rebate August 2015	91,580.07	06/10/22	Water/Sewer Rebate March 2022	\$30,298.39
11/20/15	Water/Sewer Rebate July 2015	30,000.00	08/05/22	Water/Sewer Rebate April 2022	\$24,436.13
04/08/16	Drainage Tax Rebate FY16	86,432.47	08/05/22	Water/Sewer Rebate May 2022	\$47,885.72
<b>Total FY 2016</b>		<b><u>\$224,096.21</u></b>	<b>Total FY 2022</b>		<b><u>\$774,450.65</u></b>
04/20/17	Drainage Tax Rebate FY17	\$9,193.27	09/02/22	Water/Sewer Rebate June 2022	\$71,127.74
08/31/17	Water/Sewer Rebate 2016 & 2017	146,057.53	11/01/22	Water/Sewer Rebate July 2022	\$75,955.47
<b>Total FY 2017</b>		<b><u>\$155,250.80</u></b>	12/12/22	Water/Sewer Rebate August 2022	\$108,055.02
			<b>Total FY 2022</b>		<b><u>\$255,138.23</u></b>
03/01/18	Water/Sewer Rebate December 2017	\$31,188.93			
03/09/18	Water/Sewer Rebate Sept 2015 - June 2017	660,612.25	<b>TOTAL</b>		<b><u>\$6,181,763.33</u></b>
03/09/18	Water/Sewer Rebate July 2017	49,706.63			
03/09/18	Water/Sewer Rebate August 2017	32,116.82			
03/09/18	Water/Sewer Rebate September 2017	42,992.09			
03/09/18	Water/Sewer Rebate October 2017	27,561.65			
03/09/18	Water/Sewer Rebate November 2017	26,672.68			
03/23/18	Water/Sewer Rebate January 2018	11,483.27			
04/16/18	Drainage Tax Rebate FY18	72,630.15			
04/19/18	Water/Sewer Rebate February 2018	9,602.07			
05/11/18	Water/Sewer Rebate March 2018	3,442.35			
06/28/18	Water/Sewer Rebate April 2018	27,527.67			
07/16/18	Water/Sewer Rebate May 2018	28,629.41			
08/24/18	Water/Sewer Rebate June 2018	55,470.16			
<b>Total FY 2018</b>		<b><u>\$1,079,636.13</u></b>			

# Cash Flow Forecast

Harris County MUD 359

	8/23	8/24	8/25	8/26	8/27
Assessed Value	\$331,855,609	\$331,855,609	\$331,855,609	\$331,855,609	\$331,855,609
Maintenance Tax Rate	\$0.110	\$0.110	\$0.110	\$0.110	\$0.110
Maintenance Tax	\$357,740	\$354,090	\$354,090	\$354,090	\$354,090
% Change in Expenses		5.00%	5.00%	5.00%	5.00%
<b>Beginning Cash Balance 09-01-22</b>	<b>\$934,243</b>	<b>\$1,267,054</b>	<b>\$1,357,969</b>	<b>\$1,438,725</b>	<b>\$1,508,814</b>

## Revenues

Maintenance Tax	\$365,100	\$354,090	\$354,090	\$354,090	\$354,090
Additional Revenue	8,000	8,400	8,820	9,261	9,724
<b>Total Revenues</b>	<b>\$373,100</b>	<b>\$362,490</b>	<b>\$362,910</b>	<b>\$363,351</b>	<b>\$363,814</b>

## Expenses

HOA Security Contribution	63,000	60,000	60,000	60,000	60,000
Other Expenses	201,500	211,575	222,154	233,261	244,925
<b>Total Expenses</b>	<b>\$264,500</b>	<b>\$271,575</b>	<b>\$282,154</b>	<b>\$293,261</b>	<b>\$304,925</b>
<b>Net Surplus</b>	<b>\$108,600</b>	<b>\$90,915</b>	<b>\$80,756</b>	<b>\$70,089</b>	<b>\$58,889</b>
<b>Construction Surplus</b>	<b>\$224,211</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Ending Cash Balance</b>	<b>\$1,267,054</b>	<b>\$1,357,969</b>	<b>\$1,438,725</b>	<b>\$1,508,814</b>	<b>\$1,567,704</b>
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## Operating Reserve % of Exp

Percentage	479%	500%	510%	514%	514%
Number of Months	57	60	61	62	62

## Bond Authority

Remaining Bonding Capacity - **\$2,970,000**

Maintenance Tax Rate Cap - **\$0.50**

# 2023 AWBD Mid Winter Conference

Harris County MUD No. 359

**Friday, January 27 - Saturday, January 28, 2023**

JW Marriott, Austin TX

Director	Registration			Prior Conference Expenses
Name	Attending	Online	Paid	Paid
David Keller				N/A
Hubert R. Pierre				N/A
Marilyn Keys				N/A
Michael Berry				N/A
Neil Daniels				Yes

## Note

**Register on-line [www.awbd-tx.org](http://www.awbd-tx.org)** (For log in assistance, contact Taylor Cavnar: [tcavnar@awbd-tx.org](mailto:tcavnar@awbd-tx.org))

This page only confirms registration for the conference, not hotel registrations.

All hotel reservations are the sole responsibility of each attendee.

Your conference registration confirmation will contain a housing reservation request web link.

The link will require the registration number from your conference registration before you can reserve a room.

All requests for an advance of funds must be sent via email to the bookkeeper within 30 days of conference.

## Registration Dates

Late Registration	Begins	12/15/2022	\$530
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## Cancellation Policy

All cancellations must be made in writing.

A \$50.00 administrative fee is assessed for each conference registration cancelled on or before 12/14/22.

There will be no refunds after 12/14/22.

## Housing Information

Hotel reservations are only available to attendees who are registered with AWBD-TX for the Conference.

If you have questions, please call Taylor Cavnar at (281) 350-7090.



MUNICIPAL ACCOUNTS  
& CONSULTING, L.P.

Harris County Municipal Utility  
District No. 359  
Quarterly Investment Inventory Report  
Period Ending August 31, 2022

BOARD OF DIRECTORS

Harris County Municipal Utility  
District No. 359

Attached is the Quarterly Investment Inventory Report for the  
Period ending August 31, 2022.

This report and the District's investment portfolio are in compliance with the  
investment strategies expressed in the District's investment policy, and the  
Public Funds Investment Act.

I, hereby certify that, pursuant to Senate Bill 253 and in connection with the  
preparation of the investment report, I have reviewed the divestment lists  
prepared and maintained by the Texas Comptroller of Public Accounts, and the  
District does not own direct or indirect holdings in any companies identified on such lists.

Mark M. Burton  
(Investment Officer)

Ghia Lewis  
(Investment Officer)

COMPLIANCE TRAINING

HB 675 states the Investment Officer must attend at least one training seminar for (6) six hours  
Within twelve months of taking office and requires at least (4) four hours training within each (2)  
two year period thereafter.

INVESTMENT OFFICERS

Mark M. Burton

Ghia Lewis

CURRENT TRAINING

November 5, 2013 (Texpool Academy 10 Hours)  
November 27, 2015 (Texpool Academy 10 Hours)  
December 26, 2017 (Texpool Academy 10 Hours)  
January 9, 2020 (TexPool Academy 12 Hours)  
December 31, 2021 (Texpool Academy 10 Hours)

November 7, 2013 (Texpool Academy 10 Hours)  
November 5, 2015 (Texpool Academy 10 Hours)  
November 6, 2017 (Texpool Academy 10 Hours)  
November 5, 2019 (Texpool Academy 10 Hours)  
December 28, 2021 (Texpool Academy 10 Hours)

Harris County Municipal Utility District No. 359

Summary of Money Market Funds

06/01/2022 - 08/31/2022

Fund: Operating

Financial Institution: TEXAS CLASS

Account Number: XXXX0001 Date Opened: 05/05/2016 Current Interest Rate: 2.93%

Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance
06/01/2022		334,263.20				
06/01/2022	Transfer to Checking			(12,500.00)		
06/01/2022	Transfer from TX-Class 0004		7,577.05			
06/01/2022	TAX TRANSFER		9,500.00			
06/30/2022					322.68	
07/06/2022	Transfer to DSF TX-Chex0003			(30,931.30)		
07/06/2022	Transfer from TX-Class 0004		1,754.50			
07/22/2022	WT FROM BXS CD XXXX8791		60,000.00			
07/22/2022	BXS CD XXXX8791 INTEREST		264.00			
07/28/2022	FRONT CDXXXX2381 INTEREST		300.55			
07/31/2022					467.38	
08/31/2022					721.95	
Totals for Account XXXX0001:		\$334,263.20	\$79,396.10	(\$43,431.30)	\$1,512.01	\$371,740.01

Account Number: XXXX0002 Date Opened: 05/05/2016 Current Interest Rate: 2.93%

Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance
06/01/2022		107,155.07				
06/30/2022					101.97	
07/31/2022					149.43	
08/31/2022					208.99	
Totals for Account XXXX0002:		\$107,155.07			\$460.39	\$107,615.46
Totals for Operating Fund:		\$441,418.27	\$79,396.10	(\$43,431.30)	\$1,972.40	\$479,355.47

Methods Used For Reporting Market Values

Certificates of Deposits:	Face Value Plus Accrued Interest
Securities/Direct Government Obligations:	Market Value Quoted by the Seller of the Security and Confirmed in Writing
Public Fund Investment Pool/MM Accounts:	Balance = Book Value = Current Market

Harris County Municipal Utility District No. 359  
**Summary of Money Market Funds**  
06/01/2022 - 08/31/2022

Fund: Capital Projects

Financial Institution: TEXAS CLASS

Account Number: XXXX0004 Date Opened: 02/16/2022 Current Interest Rate: 2.93%

Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance
06/01/2022		3,620,036.36				
06/01/2022	Transfer to TX-Class 0001			(7,577.05)		
06/30/2022					3,438.99	
07/06/2022	Transfer to TX-Class 0001			(1,754.50)		
07/31/2022					5,035.21	
08/31/2022					7,042.61	
Totals for Account XXXX0004:		\$3,620,036.36		(\$9,331.55)	\$15,516.81	\$3,626,221.62
Totals for Capital Projects Fund:		\$3,620,036.36		(\$9,331.55)	\$15,516.81	\$3,626,221.62

Methods Used For Reporting Market Values

Certificates of Deposits:	Face Value Plus Accrued Interest
Securities/Direct Government Obligations:	Market Value Quoted by the Seller of the Security and Confirmed in Writing
Public Fund Investment Pool/MM Accounts:	Balance = Book Value = Current Market

Harris County Municipal Utility District No. 359  
**Summary of Money Market Funds**  
06/01/2022 - 08/31/2022

Fund: Debt Service

Financial Institution: TEXAS CLASS

Account Number: XXXX0003 Date Opened: 05/09/2016 Current Interest Rate: 2.93%

Date	Description	Begin Balance	Cash Added	Cash Withdrawn	Int. Earned	End Balance
06/01/2022		728,140.35				
06/10/2022	COH Rebate 3/22		30,298.39			
06/30/2022					712.34	
07/06/2022	COH Drainage Tax Rebate FY22		30,931.30			
07/31/2022					1,094.47	
08/05/2022	COH Rebate 4/22 & 5/22		72,321.85			
08/31/2022					1,649.77	
Totals for Account XXXX0003:		\$728,140.35	\$133,551.54		\$3,456.58	\$865,148.47
Totals for Debt Service Fund:		\$728,140.35	\$133,551.54		\$3,456.58	\$865,148.47

Methods Used For Reporting Market Values

Certificates of Deposits:	Face Value Plus Accrued Interest
Securities/Direct Government Obligations:	Market Value Quoted by the Seller of the Security and Confirmed in Writing
Public Fund Investment Pool/MM Accounts:	Balance = Book Value = Current Market

Harris County Municipal Utility District No. 359  
**Summary of Certificates of Deposit with Money Market**  
06/01/2022 - 08/31/2022

Financial Institution	Investment Number	Issue Date	Maturity Date	Beginning Balance	Principal From Cash	Principal From Investment	Principal Withdrawn	Principal Reinvested	Ending Balance	Interest Rate	Beg. Acc. Interest	Interest Earned	Interest Reinvested	Interest Withdrawn	Accrued Interest
<b>Fund: Operating</b>															
<b>Certificates of Deposit</b>															
BANCORPSOUTH	XXXX8791	07/22/21	07/21/22	60,000.00	0.00	0.00	60,000.00	0.00	0.00	0.44%	227.11	264.00	0.00	264.00	0.00
CLOSED TO TXCLASS XXXX0001															
BANCORPSOUTH	XXXX5919	02/14/22	02/14/23	60,000.00	0.00	0.00	0.00	0.00	60,000.00	0.38%	66.84	0.00	0.00	0.00	123.68
FRONTIER BANK	XXXX2264	01/12/22	01/12/23	60,000.00	0.00	0.00	0.00	0.00	60,000.00	0.50%	115.07	0.00	0.00	0.00	189.86
FRONTIER BANK	XXXX2381	07/28/21	07/27/22	60,000.00	0.00	0.00	0.00	60,000.00	0.00	0.50%	253.15	300.55	0.00	300.55	0.00
FRONTIER BANK	XXXX2381	07/28/22	07/28/23	0.00	0.00	60,000.00	0.00	0.00	60,000.00	1.94%	0.00	0.00	0.00	0.00	108.43
PLAINS STATE BANK	XXXX0385	12/06/21	12/06/22	85,000.00	0.00	0.00	0.00	0.00	85,000.00	0.25%	103.05	0.00	0.00	0.00	156.03
SIMMONS BANK	XXXX1366	01/26/22	01/26/23	60,000.00	0.00	0.00	0.00	0.00	60,000.00	0.25%	51.78	0.00	0.00	0.00	89.18
SOUTH STAR BANK	XXXX0230	10/12/21	10/12/22	60,000.00	0.00	0.00	0.00	0.00	60,000.00	0.15%	57.21	0.00	0.00	0.00	79.64
THIRD COAST BANK, SSB	XXXX0549	03/16/22	03/16/23	60,000.00	0.00	0.00	0.00	0.00	60,000.00	3.50%	443.01	0.00	0.00	0.00	966.57
<b>Totals for Operating Fund:</b>				505,000.00	0.00	60,000.00	60,000.00	60,000.00	445,000.00	N/A	1,317.22	564.55	0.00	564.55	\$1,713.39

<b>Beginning Balance:</b>	\$505,000.00	<b>Interest Earned:</b>	\$564.55
<b>Plus Principal From Cash:</b>	\$0.00	<b>Less Beg Accrued Interest:</b>	\$1,317.22
<b>Less Principal Withdrawn:</b>	\$60,000.00	<b>Plus End Accrued Interest:</b>	\$1,713.39
<b>Plus Interest Reinvested:</b>	\$0.00	<b>Fixed Interest Earned:</b>	\$960.72
<b>Fixed Balance:</b>	\$445,000.00	<b>MM Interest Earned:</b>	\$1,972.40
<b>MM Balance:</b>	\$479,355.47	<b>Total Interest Earned:</b>	\$2,933.12
<b>Total Balance:</b>	\$924,355.47		

**Methods Used For Reporting Market Values**

Certificates of Deposits:	Face Value Plus Accrued Interest
Securities/Direct Government Obligations:	Market Value Quoted by the Seller of the Security and Confirmed in Writing
Public Fund Investment Pool/MM Accounts:	Balance = Book Value = Current Market



Harris County Municipal Utility District No. 359  
Summary of Certificates of Deposit with Money Market  
06/01/2022 - 08/31/2022

Financial Institution	Investment Number	Issue Date	Maturity Date	Beginning Balance	Principal From Cash	Principal From Investment	Principal Withdrawn	Principal Reinvested	Ending Balance	Interest Rate	Beg. Acc. Interest	Interest Earned	Interest Reinvested	Interest Withdrawn	Accrued Interest
Fund: Capital Projects															
Totals for Capital Projects Fund:				0.00	0.00	0.00	0.00	0.00	0.00	N/A	0.00	0.00	0.00	0.00	\$0.00
Beginning Balance:		\$0.00						Interest Earned:		\$0.00					
Plus Principal From Cash:		\$0.00						Less Beg Accrued Interest:		\$0.00					
Less Principal Withdrawn:		\$0.00						Plus End Accrued Interest:		\$0.00					
Plus Interest Reinvested:		\$0.00						Fixed Interest Earned:		\$0.00					
Fixed Balance:		\$0.00						MM Interest Earned:		\$15,516.81					
MM Balance:		\$3,626,221.62						Total Interest Earned:		\$15,516.81					
Total Balance:		\$3,626,221.62													

### Methods Used For Reporting Market Values

Certificates of Deposits:	Face Value Plus Accrued Interest
Securities/Direct Government Obligations:	Market Value Quoted by the Seller of the Security and Confirmed in Writing
Public Fund Investment Pool/MM Accounts:	Balance = Book Value = Current Market

Harris County Municipal Utility District No. 359  
**Summary of Certificates of Deposit with Money Market**  
06/01/2022 - 08/31/2022

Financial Institution	Investment Number	Issue Date	Maturity Date	Beginning Balance	Principal From Cash	Principal From Investment	Principal Withdrawn	Principal Reinvested	Ending Balance	Interest Rate	Beg. Acc. Interest	Interest Earned	Interest Reinvested	Interest Withdrawn	Accrued Interest
<b>Fund: Debt Service</b>															
	<b>Totals for Debt Service Fund:</b>			0.00	0.00	0.00	0.00	0.00	0.00	N/A	0.00	0.00	0.00	0.00	\$0.00
Beginning Balance:	\$0.00								Interest Earned:	\$0.00					
Plus Principal From Cash:	\$0.00								Less Beg Accrued Interest:	\$0.00					
Less Principal Withdrawn:	\$0.00								Plus End Accrued Interest:	\$0.00					
Plus Interest Reinvested:	\$0.00								Fixed Interest Earned:	\$0.00					
Fixed Balance:	\$0.00								MM Interest Earned:	\$3,456.58					
MM Balance:	\$865,148.47								Total Interest Earned:	\$3,456.58					
Total Balance:	\$865,148.47														
	<b>Totals for District:</b>			505,000.00	0.00	60,000.00	60,000.00	60,000.00	445,000.00	N/A	1,317.22	564.55	0.00	564.55	\$1,713.39

**Methods Used For Reporting Market Values**

Certificates of Deposits:	Face Value Plus Accrued Interest
Securities/Direct Government Obligations:	Market Value Quoted by the Seller of the Security and Confirmed in Writing
Public Fund Investment Pool/MM Accounts:	Balance = Book Value = Current Market



## Storm Maintenance and Monitoring, Inc.

P.O. Box 875

Magnolia, TX 77353

Phone: (281) 356-7091

Fax: (281) 356-3640

[glenn.woodson@catchthestorm.net](mailto:glenn.woodson@catchthestorm.net)

### Harris County MUD 359 Detention Report 1-3-2023





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January 4, 2023

Board of Directors  
Harris County Municipal Utility District No. 359  
c/o Allen Boone Humphries Robinson, LLP  
3200 Southwest Freeway, Suite 2600  
Houston, Texas 77027

Reference: District Engineer's Status Report;  
IDS Project No. 2194-MR

Members of the Board:

The status of various projects in the District is as follows:

1. Lake Shoreline Stabilization (IDS Project No. 2194-003-00)

Design is in progress.

We received the draft Geotechnical Report and distributed the copy to the Board. We are reviewing the report along with our structural engineer. Once comments have been addressed by the geotechnical engineer, they will release the final report. The report will be used by our structural engineer for the design of the various structures (retaining wall and redi-rock) and will also be used by the bidding contractors so that they have a better understanding of the existing soil conditions.

2. Update on Brays Bayou Trail (IDS Project No. 2194-001-01)

Construction of the Brays Bayou Trail is on-going and has reached the limits of the District. We have received agency review comments and are working with Merrie Talley to finalize the plans.

3. Fence Across Brays Bayou Trail Culvert (IDS Project No. 2194-001-01)

We have not received an update on the trail project.

We will be happy to address any questions the Board may have.

Respectfully,

A handwritten signature in black ink, appearing to read "Matthew Carpenter".

Matthew Carpenter, P.E.  
Vice President

A handwritten signature in black ink, appearing to read "Crystal B. Swink".

Crystal B. Swink, P.E.  
Project Engineer

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