

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 359

June 7, 2023

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 359 (the "District") met in regular session at The Church at The Cross, 3835 S. Dairy Ashford Street, Houston, TX 77082, inside the boundaries of the District, on the 7th day of June, 2023, and the roll was called of the members of the Board being present:

| | |
|---------------|--------------------------|
| Neil Daniels | President |
| Marilyn Keys | Vice President |
| Hubert Pierre | Secretary |
| David Keller | Assistant Vice President |
| Mike Berry | Assistant Secretary |

and all of the above were present, thus constituting a quorum.

Also attending the meeting were: Diana Mulder, Jeff Baker, Ernie Elliott, Rusk Elatassi, Maurice and Jessica Brown, Peggy Daniels, Marilyn Crawford, and Alan Johnson, residents of the District; Glenn Woodson of Storm Maintenance & Monitoring ("Storm"); Matt Carpenter and Crystal Swink of IDS Engineering Group ("IDS"); Emma Highberger of Wheeler & Associates, Inc. ("Wheeler"); Mary Ann Mihills of Municipal Accounts & Consulting, L.P.; and Andrew Vaughan and Alyssa Ollwerther of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENT

The Board noted that they were in receipt of a letter prepared and submitted by Ms. Kaufman.

Mr. Baker addressed the Board and requested that the Board consider the maintenance matters that will fall to the Shadowlake Homeowners Association (the "HOA") with regards to the lake shoreline stabilization project. Mr. Baker commented on proposed changes the HOA will need to make to absorb additional maintenance items into the HOA's budget. He discussed several concerns related to planting matters and the dry detention basin.

Ms. Mulder commented on the Board's efficacy as well as her opinion regarding the District's engineer. She requested that the Board not award the contract specific to the installation of wetland plantings.

Ms. Brown commented on the level of Shadowlake and commented on home values in the District and surrounding areas. She requested that the HOA and the District have a different slate of directors without any overlap.

Mr. Brown requested that the Board address the noise level generated by vehicles on roadways adjacent to the District and proposed options to mitigate same.

The Board noted that a letter was sent to the Board in advance of the meeting from the HOA Board with information provided by the HOA Lake Manager, Mac McCune, regarding problems he has experienced with other communities using block walls around detention ponds and additional advice based on his experience regarding the possible addition of wetland plantings. The letter also expressed support from the HOA for a future water reclamation project.

PRESIDENT'S COMMENTS

Director Daniels stated that he was not previously consulted about the public comments by Mr. Baker and Ms. Mulder. Director Keys stated that she abstained from any discussion on these topics.

Director Berry commented on the status of the lake shoreline stabilization project.

APPROVAL OF THE MINUTES

The Board considered approving the minutes of the May 3, 2023, regular meeting, and the May 25, 2023, special meeting. Upon a motion made by Director Berry and seconded by Director Keller, the Board voted unanimously to approve both sets of minutes.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Highberger presented and reviewed the District's monthly tax report and delinquent tax roll, a copy of which is attached, reflecting that 96.50% of the District's 2022 taxes were collected as of the end of May 2023. After review and discussion, Director Berry moved to approve the tax report and payment of the invoices. Director Keys seconded the motion, which passed unanimously.

AUTHORIZE DELINQUENT TAX ATTORNEY TO PROCEED WITH COLLECTION OF DELINQUENT TAXES

The Board considered authorizing Perdue, Brandon, Fielder, Collins & Mott, LLP ("Perdue") to proceed with the collection of 2022 real property taxes that are delinquent on July 1, 2023. Upon a motion made by Director Keys and seconded by Director Keller, the Board unanimously authorized Perdue to proceed with the delinquent tax collection when appropriate.

FINANCIAL AND BOOKKEEPING MATTERS, INCLUDING PAYMENT OF THE BILLS AND REVIEW OF INVESTMENTS

Ms. Mihills reviewed the bookkeeper's report, including a list of checks presented for payment and the quarterly investment report, a copy of which is attached. After review and discussion, Director Keller moved to approve the bookkeeper's report, investment report, and payment of the bills listed in the report. Director Berry seconded the motion, which passed unanimously.

RECEIVE UPDATE ON CITY OF HOUSTON (THE "CITY") REBATE MATTERS

Mr. Vaughan and Director Keller discussed recent water and sewer rebate worksheets from the City for the months of January and February.

REVIEW STATUS OF DETENTION POND MAINTENANCE AND MOWING

Mr. Woodson reviewed the monthly report on the detention pond maintenance and mowing, a copy of which is attached.

GATE LOCK REPLACEMENT

The Board discussed replacing certain gate locks at gates within the District, including a gate located at the Brays Bayou Trail (the "Trail"). Following discussion, Director Daniels moved to authorize Storm to install a combination lock in the area as discussed, in an amount not to exceed \$150. Director Berry seconded the motion, which passed unanimously.

The Board next discussed installing a mechanical gate lock at an access point for residents to walk along Shadowlake, in an amount not to exceed \$1,000. Following discussion, Director Daniels moved to authorize Storm to install the lock in the area as discussed, in an amount not to exceed \$1,000. Director Berry seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Mr. Carpenter reviewed the engineer's report, a copy of which is attached. He updated the Board on the status of various District projects, as reflected in his report.

Mr. Carpenter updated the Board on the status of the lake shoreline stabilization project.

Mr. Carpenter and the Board discussed the wetlands planting portion of the lake shoreline stabilization project, noting that one bid was received by HGC, LLC dba RES Environmental Operating Company, LLC ("RES"). Following discussion and based on

the input from the HOA, Director Berry moved to reject the bid submitted by RES, noting (i) that the project was purely aesthetic and would not provide substantial erosion control, and (ii) that the funds originally allocated for this project would be applied to the segmented rock wall portion of the lake shoreline stabilization project. Director Keller seconded the motion, which carried unanimously.

Mr. Carpenter updated the Board on the Trail matters, noting that IDS is working with Merrie Talley to get this project bid.

MEETING SCHEDULE AND ITEMS FOR THE NEXT BOARD MEETING

The Board discussed agenda items for the next Board meeting and concurred to hold its next regular meeting on July 5, 2023, at 12:30 p.m., at ABHR, 3200 Southwest Freeway, Suite 2400, Blanco Conference Room, Houston, Texas 77027.

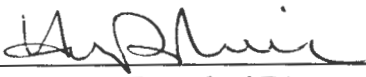
TOUR DISTRICT FACILITIES

The Board toured District facilities.

There being no further business to come before the Board, the meeting adjourned.

(SEAL)




Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

Minutes
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| Engineer's report | 3 |



TAX ASSESSOR COLLECTOR MONTHLY REPORT

HARRIS COUNTY MUD #359

AS OF MAY 31, 2023

WHEELER & ASSOCIATES, INC.
THE TAX ASSESSOR COLLECTORS

HARRIS COUNTY MUD #359 - JUR 527

TAX COLLECTOR MONTHLY REPORT : 10/1/2022 - 5/31/2023

| TAX COLLECTIONS | | | | | | | | |
|-----------------|------------------------|--------------------|-----------|----------------------------|---------------------|----------------------|---------------------------|--------------|
| TAX YEAR | BAL. FWD. AT 10/1/2022 | SUPP/CORR / OTHER | WRITE OFF | ADJUSTED LEVY AT 5/31/2023 | MONTHLY COLLECTIONS | TAX YEAR COLLECTIONS | AMT OUTSTDG. AT 5/31/2023 | % COLL |
| 2022 | \$343,076.59 | \$22,564.61 | | \$365,641.20 | \$3,180.06 | \$352,866.52 | \$12,774.68 | 96.50 |
| 2021 | \$3,641.78 | \$170.67 | | \$3,812.45 | \$0.00 | \$1,569.49 | \$2,242.96 | 41.16 |
| 2020 | \$1,332.30 | \$100.26 | | \$1,432.56 | \$0.00 | \$95.70 | \$1,336.86 | 6.68 |
| 2019 | \$1,440.25 | (\$57.35) | | \$1,382.90 | \$0.00 | \$49.45 | \$1,333.45 | 3.57 |
| 2018 | \$1,157.50 | \$0.00 | | \$1,157.50 | \$0.00 | \$50.35 | \$1,107.15 | 4.34 |
| 2017 | \$453.60 | \$0.00 | | \$453.60 | \$0.00 | \$0.00 | \$453.60 | 0.00 |
| 2016 | \$459.80 | \$0.00 | | \$459.80 | \$0.00 | \$0.00 | \$459.80 | 0.00 |
| 2015 | \$574.21 | \$0.00 | | \$574.21 | \$0.00 | \$0.00 | \$574.21 | 0.00 |
| | \$352,136.03 | \$22,778.19 | | \$374,914.22 | \$3,180.06 | \$354,631.51 | \$20,282.71 | 94.59 |

SUMMARY OF CASH ACCOUNT

| | | |
|-----------------------------|-----------------|-------------|
| BALANCE FORWARD 5/1/2023 | | \$89,863.34 |
| TAXES ALL YEARS (2015-2022) | | \$3,180.06 |
| OTHER INCOME: | | |
| Penalty & Interest | | \$361.48 |
| Earned Interest | | \$0.24 |
| TOTAL OTHER INCOME: | | \$361.72 |
| VOIDED CHECKS: | | \$100.00 |
| TOTAL INCOME: | | \$3,641.78 |
| LESS DISBURSEMENTS: | | |
| Checks | \$2,185.47 | |
| TOTAL DISBURSEMENTS | | \$2,185.47 |
| ADJUSTMENTS: | | |
| | Returned Checks | |
| | Journal Entries | |
| TOTAL ADJUSTMENTS: | | \$0.00 |
| TOTAL EXPENSES: | | \$2,185.47 |
| CASH BALANCE - 5/31/2023 | | \$91,319.65 |

| | | |
|------------------------------------|------------------------------|-------------|
| VOIDED CHECKS: | | \$0.00 |
| LESS DISBURSEMENTS 6/1/2023 | | |
| Transfer Taxes | | |
| | Maintenance & Operating Fund | \$25,000.00 |
| Checks | | \$3,598.93 |
| TOTAL DISBURSEMENTS 6/1/2023 | | \$28,598.93 |
| CASH BALANCE TO FORWARD - 6/1/2023 | | \$62,720.72 |

WHEELER & ASSOCIATES, INC.
THE TAX ASSESSOR COLLECTORS™

HARRIS COUNTY MUD #359 - JUR 527
MONTHLY CHECK REGISTER AS OF JUNE 2023

| CHECK # | DATE | PAYEE | DESCRIPTION | AMOUNT |
|--------------------------------|----------|---|-----------------------------------|--------------------|
| 1104 | 6/1/2023 | ARTHUR J GALLAGHER RISK MANAGEMENT | Tax AC Bond 03/31/2023-03/31/2024 | \$100.00 |
| 1105 | 6/1/2023 | Wheeler & Assoc, Inc.- Cathy Wheeler -TAC | June 2023 Billing Fee | \$1,159.00 |
| 1106 | 6/1/2023 | Wheeler & Assoc, Inc.- Cathy Wheeler -TAC | June 2023 Expenses | \$861.60 |
| 1107 | 6/1/2023 | Harris Central Appraisal District | 3rd Quarterly Assessment | \$650.00 |
| 1108 | 6/1/2023 | Perdue, Brandon, Fielder, Collins & Mott | del tax atty | \$32.24 |
| 1109 | 6/1/2023 | BROWN ROBERT | KRTY2022 CADNO: 1181630010004 | \$11.00 |
| 1110 | 6/1/2023 | ATEYEV MAXAT | KRTY2022 CADNO:1186940010013 | \$2.20 |
| 1111 | 6/1/2023 | SHERWOOD KEVIN | KRTY2022 CADNO:1187880010035 | \$39.02 |
| 1112 | 6/1/2023 | VU DINH XUAN | KRTY2022 CADNO:1192700020014 | \$11.00 |
| 1113 | 6/1/2023 | VELANDIA LUZ | KRTY2021&2022 CADNO:1186940020013 | \$52.03 |
| 1114 | 6/1/2023 | CENTRA CLINIC LL INC | KRTY2021&2022 CADNO:1204340020003 | \$680.84 |
| Wire - M&O | 6/1/2023 | Harris County MUD #359 Operating | Maintenance & Operating | \$25,000.00 |
| TOTAL (12 Transactions) | | | | \$28,598.93 |
| NET TOTAL: | | | | \$28,598.93 |

WHEELER & ASSOCIATES, INC.
THE TAX ASSESSOR COLLECTORS™

HARRIS COUNTY MUD #359 - JUR 527

HISTORICAL VALUATION AND COLLECTION DATA : 10/1/2022 - 5/31/2023

| TAX RATES / \$100 TOTAL TTV | | | | | VALUATION | | | | | | | |
|-----------------------------|-----------|------------|------------|------------|--------------|---------------|-----|-------------|--------------|---------------|----|----|
| TAX YEAR | DEBT RATE | M & O RATE | C & R RATE | TOTAL RATE | LAND | IMPROV. | AG. | PERSONAL | EXEMPTION | TOTAL TV | SR | KR |
| 2022 | 0.0000000 | 0.1100000 | 0.0000000 | 0.1100000 | \$68,652,598 | \$269,655,450 | \$0 | \$5,014,386 | \$10,917,557 | \$332,404,877 | 7 | 9 |
| 2021 | 0.0000000 | 0.1200000 | 0.0000000 | 0.1200000 | \$64,064,213 | \$240,194,603 | \$0 | \$4,771,628 | \$10,591,617 | \$298,438,827 | 18 | 21 |
| 2020 | 0.08000 | 0.06500 | 0.0000000 | 0.14500 | \$64,051,686 | \$236,907,158 | \$0 | \$4,461,079 | \$10,023,512 | \$295,396,411 | 29 | 33 |
| 2019 | 0.08000 | 0.06500 | 0.0000000 | 0.14500 | \$63,870,815 | \$242,215,266 | \$0 | \$4,179,108 | \$9,111,462 | \$301,153,727 | 30 | 40 |
| 2018 | 0.08000 | 0.07000 | 0.0000000 | 0.15000 | \$60,541,014 | \$239,961,306 | \$0 | \$3,774,084 | \$6,186,349 | \$298,090,055 | 34 | 51 |
| 2017 | 0.11000 | 0.05000 | 0.0000000 | 0.16000 | \$60,251,786 | \$244,170,206 | \$0 | \$3,326,869 | \$5,726,288 | \$302,022,573 | 27 | 33 |
| 2016 | 0.08250 | 0.10750 | 0.0000000 | 0.19000 | \$60,120,829 | \$231,611,223 | \$0 | \$3,557,770 | \$5,550,712 | \$289,739,110 | 35 | 31 |
| 2015 | 0.00000 | 0.26000 | 0.0000000 | 0.26000 | \$59,166,815 | \$215,405,245 | \$0 | \$3,492,016 | \$5,897,695 | \$272,166,381 | 29 | 39 |

| TAX COLLECTIONS | | | | | | | |
|-----------------|------------------------|---------------------|-----------|----------------------------|---------------------|----------------------------|--------|
| TAX YEAR | TOTAL TAX LEVY TO DATE | CORRECTION TAX LEVY | WRITE OFF | ADJUSTED LEVY AT 5/31/2023 | TAX YEAR COLLECTION | AMT. OUTSTDG. AT 5/31/2023 | % COLL |
| 2022 | \$343,076.59 | \$22,564.61 | | \$365,641.20 | \$352,866.52 | \$12,774.68 | 96.50 |
| 2021 | \$360,561.09 | (\$2,438.57) | | \$358,122.52 | \$355,879.56 | \$2,242.96 | 99.37 |
| 2020 | \$428,227.58 | \$93.01 | | \$428,320.59 | \$426,983.73 | \$1,336.86 | 99.68 |
| 2019 | \$436,726.06 | (\$57.35) | | \$436,668.71 | \$435,335.26 | \$1,333.45 | 99.69 |
| 2018 | \$447,131.27 | \$0.00 | \$152.10 | \$446,979.17 | \$445,872.02 | \$1,107.15 | 99.75 |
| 2017 | \$483,232.61 | | \$199.47 | \$483,033.14 | \$482,579.54 | \$453.60 | 99.90 |
| 2016 | \$550,500.67 | | \$124.99 | \$550,375.68 | \$549,915.88 | \$459.80 | 99.91 |
| 2015 | \$707,628.96 | | \$69.34 | \$707,559.62 | \$706,985.41 | \$574.21 | 99.91 |

| CURRENT COLLECTION COMPARISON TO PRIOR YEAR | | | | | | | | | | | | |
|---|-------------|-------------|--------------|--------------|-------------|-------------|------------|------------|------------|----------|----------|------------|
| | OCT 2022 | NOV 2022 | DEC 2022 | JAN 2023 | FEB 2023 | MAR 2023 | APR 2023 | MAY 2023 | JUN 2023 | JUL 2023 | AUG 2023 | SEP 2023 |
| \$ | \$11,326.92 | \$46,185.76 | \$110,529.76 | \$131,097.12 | \$38,791.88 | \$10,013.45 | \$2,295.01 | \$3,180.06 | | | | |
| % | 3.20 | 15.75 | 45.89 | 81.70 | 92.31 | 95.02 | 95.65 | 96.50 | | | | |
| | OCT 2021 | NOV 2021 | DEC 2021 | JAN 2022 | FEB 2022 | MAR 2022 | APR 2022 | MAY 2022 | JUN 2022 | JUL 2022 | AUG 2022 | SEP 2022 |
| \$ | \$0.00 | \$26,882.84 | \$79,895.12 | \$172,017.74 | \$61,238.93 | \$9,747.98 | \$2,471.97 | \$2,838.33 | \$2,088.42 | \$0.00 | \$0.00 | \$1,340.39 |
| % | | 7.44 | 29.45 | 77.01 | 93.87 | 96.55 | 97.25 | 98.04 | 98.62 | 98.61 | 98.61 | 98.98 |

WHEELER & ASSOCIATES, INC.
THE TAX ASSESSOR COLLECTORS™

HARRIS COUNTY MUD #359 - JUR 527
CALCULATION OF CASH BALANCE FORWARD - AS OF 5/31/2023

| DESCRIPTION | CURRENT MONTH 5/1/2023 - 5/31/2023 | TAX YEAR 10/1/2022 - 5/31/2023 | FISCAL YEAR 9/1/2022 - 5/31/2023 |
|--|---------------------------------------|-----------------------------------|-------------------------------------|
| BEGINNING BALANCE | \$89,863.34 | \$46,466.18 | \$46,935.18 |
| A/R Escrow - Transfer Fund | | (\$928.44) | (\$928.44) |
| Taxes | \$3,180.06 | \$355,196.95 | \$356,537.34 |
| Voluntary Overpayment | | \$3,523.56 | \$3,523.56 |
| Earned Interest | \$0.24 | \$1.60 | \$1.69 |
| Penalty & Interest | \$361.48 | \$1,904.58 | \$2,151.96 |
| Collection Fee | | \$401.88 | \$697.63 |
| 10% Rendition Penalty | | \$39.61 | \$39.61 |
| INCOME | \$3,541.78 | \$360,139.74 | \$362,023.35 |
| Correction Roll Refund | \$6.00 | \$2,402.33 | \$2,402.33 |
| M & O Fund | | \$285,000.00 | \$285,000.00 |
| Tax A/C Fee - CW | \$1,159.00 | \$9,272.00 | \$10,421.50 |
| Audit Preparation | | \$300.00 | \$300.00 |
| Delinquent Assistance | \$122.50 | \$718.75 | \$841.25 |
| Annual Website | | \$1,200.00 | \$1,200.00 |
| Travel Mileage | \$0.00 | \$0.00 | \$0.00 |
| Request District Consultation | \$21.25 | \$313.75 | \$420.00 |
| Mailing - Postage | \$2.52 | \$698.58 | \$700.38 |
| Phone Calls | \$0.00 | \$0.00 | \$0.00 |
| Computer Processing - CR | | \$996.55 | \$996.55 |
| Copies, Scans & Faxes | \$61.75 | \$694.25 | \$761.25 |
| Delinquent Mailing | | \$76.00 | \$76.00 |
| Research | \$42.50 | \$377.50 | \$377.50 |
| CAD Fees | | \$1,324.00 | \$1,942.00 |
| Bond Premium | (\$100.00) | \$0.00 | \$0.00 |
| Legal Notices | | \$850.90 | \$850.90 |
| Unclaimed Property Payment | \$197.50 | \$282.50 | \$282.50 |
| Records Retention | | \$259.75 | \$259.75 |
| Computer Programming Legislative Updates | \$150.00 | \$1,200.00 | \$1,350.00 |
| Correspondence with taxpayer | \$42.50 | \$472.50 | \$472.50 |
| Installment Agreements | \$85.00 | \$318.75 | \$340.00 |
| Statements - Regular | | \$845.50 | \$845.50 |
| Computer Process - SR/KR/NC | \$12.35 | \$285.95 | \$295.45 |
| Bank Require Documents | | \$150.00 | \$150.00 |
| Required Forms | \$96.25 | \$1,233.75 | \$1,318.75 |
| Internet E-Check / Credit Card | | \$16.66 | \$16.66 |
| Bank Correspondence | \$21.25 | \$127.50 | \$127.50 |
| Bank Handling Charges | \$90.10 | \$216.89 | \$238.70 |
| Delinquent Tax Attorney Fees | | \$665.39 | \$665.39 |
| Map-Engineer Request | | \$13.00 | \$13.00 |
| Pledged Securities | \$75.00 | \$1,050.00 | \$1,050.00 |
| Bankruptcies | | \$106.25 | \$106.25 |
| Special Meeting | | \$85.00 | \$85.00 |
| Publishing Tracking Notice | | \$825.00 | \$825.00 |
| Voluntary Overpayment Refund | | \$2,907.27 | \$2,907.27 |
| DISBURSEMENT | \$2,085.47 | \$315,286.27 | \$317,638.88 |
| TOTAL | \$91,319.65 | \$91,319.65 | \$91,319.65 |



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

Bookkeeper's Report | June 7, 2023

Harris County Municipal Utility District No. 359



WEBSITE

www.municipalaccounts.com



ADDRESS

1281 Brittmoore Road
Houston, Texas 77043



CONTACT

Phone: 713.623.4539
Fax: 713.629.6859

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Monthly Financial Summary - General Operating Fund

Harris County MUD No. 359 - GOF



Account Balance Summary

Balance as of 05/04/2023 **\$1,030,834**

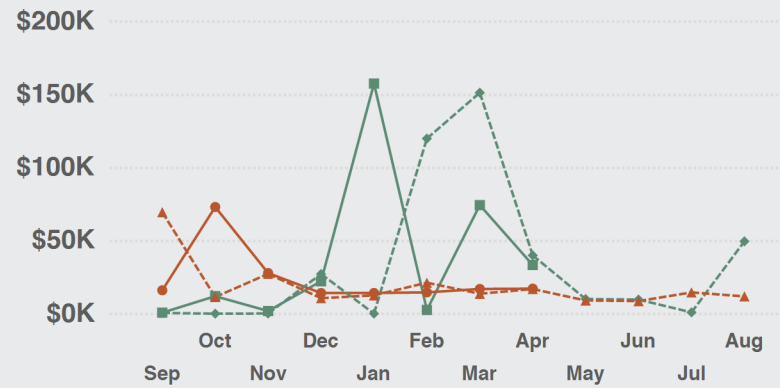
Receipts 52,294

Disbursements (66,712)

Balance as of 06/07/2023 **\$1,016,416**

Overall Revenues & Expenditures By Month (Year to Date)

Current Year Revenues Prior Year Revenues
Current Year Expenditures Prior Year Expenditures



April 2023

Revenues

| Actual | Budget | Over/(Under) |
|----------|----------|--------------|
| \$33,574 | \$10,827 | \$22,747 |

Expenditures

| Actual | Budget | Over/(Under) |
|----------|----------|--------------|
| \$17,399 | \$13,075 | \$4,324 |

September 2022 - April 2023 (Year to Date)

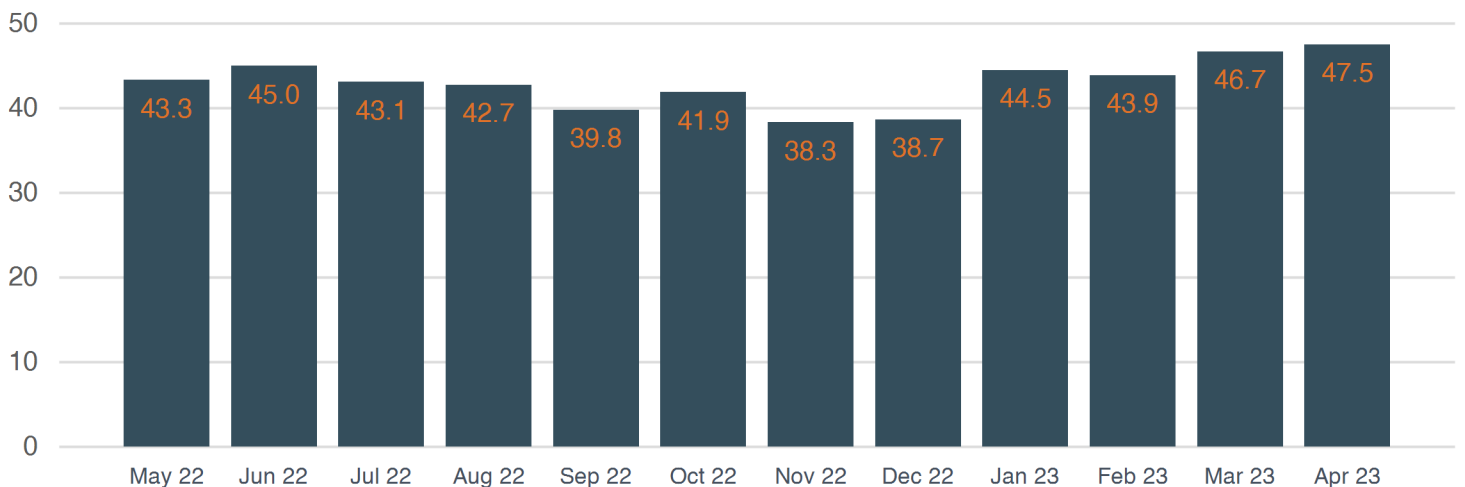
Revenues

| Actual | Budget | Over/(Under) |
|-----------|-----------|--------------|
| \$306,576 | \$308,599 | (\$2,023) |

Expenditures

| Actual | Budget | Over/(Under) |
|-----------|-----------|--------------|
| \$195,942 | \$204,885 | (\$8,943) |

Operating Fund Reserve Coverage Ratio (In Months)



Cash Flow Report - Checking Account

Harris County MUD No. 359 - GOF



| Number | Name | Memo | Amount | Balance |
|--------------------------|---|--|-------------|---------------|
| Balance as of 05/04/2023 | | | | \$1,576.07 |
| Receipts | | | | |
| | Transfer from Capital Projects Money Market | | 38,293.69 | |
| | Transfer from Money Market | | 14,000.00 | |
| Total Receipts | | | | \$52,293.69 |
| Disbursements | | | | |
| 5165 | David Keller | VOID: Fees of Office 5/3/2023 (\$138.53) | 0.00 | |
| 5174 | David Keller | Fees of Office 6/7/2023 | (138.53) | |
| 5175 | Hubert R. Pierre | Fees of Office 6/7/2023 | (138.53) | |
| 5176 | Michael Berry | Fees of Office 6/7/2023 | (138.53) | |
| 5177 | David Keller | Fees of Office 5/25/2023 | (138.52) | |
| 5178 | Hubert R. Pierre | Fees of Office 5/25/2023 | (138.52) | |
| 5179 | Michael Berry | Fees of Office 5/25/2023 | (138.52) | |
| 5180 | Allen Boone Humphries Robinson LLP | Legal Fees | (6,358.60) | |
| 5181 | IDS Engineering Group, Inc. | Engineering Fees | (39,968.19) | |
| 5182 | Municipal Accounts & Consulting, LP | Bookkeeping Fees | (3,378.81) | |
| 5183 | Off Cinco | Website Expense | (260.00) | |
| 5184 | Storm Maintenance & Monitoring, Inc. | Detention Pond Maintenance | (1,875.00) | |
| Fee | Central Bank | Bank Service Charge | (40.00) | |
| Memo | Marilyn Keys | Fees of Office 6/7/2023 | 0.00 | |
| Memo | Neil Daniels | Fees of Office 6/7/2023 | 0.00 | |
| Memo | Neil Daniels | Fees of Office 5/25/2023 | 0.00 | |
| Total Disbursements | | | | (\$52,711.75) |
| Balance as of 06/07/2023 | | | | \$1,158.01 |

Actual vs. Budget Comparison

Harris County MUD No. 359 - GOF



| | | | April 2023 | | | September 2022 - April 2023 | | | |
|------------------------------|---------------------------------|--|------------|--------|------------------|-----------------------------|---------|------------------|------------------|
| | | | Actual | Budget | Over/ (Under) | Actual | Budget | Over/ (Under) | Annual Budget |
| Revenues | | | | | | | | | |
| Property Tax Revenue | | | | | | | | | |
| 14301 | Maintenance Tax Collections | | 30,000 | 10,160 | 19,840 | 285,000 | 303,266 | (18,266) | 365,100 |
| Total Property Tax Revenue | | | 30,000 | 10,160 | 19,840 | 285,000 | 303,266 | (18,266) | 365,100 |
| Interest Revenue | | | | | | | | | |
| 14802 | Interest Earned on Temp. Invest | | 3,574 | 667 | 2,907 | 21,576 | 5,333 | 16,243 | 8,000 |
| Total Interest Revenue | | | 3,574 | 667 | 2,907 | 21,576 | 5,333 | 16,243 | 8,000 |
| Total Revenues | | | 33,574 | 10,827 | 22,747 | 306,576 | 308,599 | (2,023) | 373,100 |
| Expenditures | | | | | | | | | |
| Storm Water Quality | | | | | | | | | |
| 16403 | Detention Pond Maintenance | | 6,171 | 1,875 | 4,296 | 23,796 | 24,000 | (204) | 36,000 |
| Total Storm Water Quality | | | 6,171 | 1,875 | 4,296 | 23,796 | 24,000 | (204) | 36,000 |
| Administrative Service | | | | | | | | | |
| 16703 | Legal Fees | | 4,633 | 5,542 | (909) | 36,132 | 44,333 | (8,201) | 66,500 |
| 16705 | Auditing Fees | | 0 | 0 | 0 | 17,800 | 19,000 | (1,200) | 19,000 |
| 16706 | Engineering Fees | | 2,468 | 1,500 | 968 | 12,190 | 12,000 | 190 | 18,000 |
| 16710 | Website Expense | | 260 | 267 | (7) | 1,990 | 2,133 | (143) | 3,200 |
| 16712 | Bookkeeping Fees | | 2,679 | 2,100 | 579 | 25,108 | 21,600 | 3,508 | 30,000 |
| 16714 | Printing & Office Supplies | | 123 | 121 | 3 | 1,104 | 967 | 137 | 1,450 |
| 16716 | Delivery Expense | | 0 | 67 | (67) | 332 | 533 | (202) | 800 |
| 16717 | Postage | | 0 | 13 | (13) | 40 | 100 | (60) | 150 |
| 16718 | Insurance & Surety Bond | | 0 | 0 | 0 | 3,565 | 3,300 | 265 | 3,300 |
| 16719 | AWBD Expense | | 0 | 0 | 0 | 1,185 | 1,185 | 0 | 4,000 |
| 16721 | Record Storage Fee | | 190 | 167 | 23 | 942 | 1,333 | (392) | 2,000 |
| 16723 | Travel Expense | | 18 | 50 | (32) | 151 | 400 | (249) | 600 |
| Total Administrative Service | | | 10,372 | 9,825 | 547 | 100,538 | 106,885 | (6,346) | 149,000 |
| Security Service | | | | | | | | | |
| 16801 | HOA Security Contribution | | 0 | 0 | 0 | 63,000 | 63,000 | 0 | 63,000 |
| Total Security Service | | | 0 | 0 | 0 | 63,000 | 63,000 | 0 | 63,000 |
| Payroll Expense | | | | | | | | | |
| 17101 | Payroll Expenses | | 807 | 1,125 | (318) | 5,813 | 9,000 | (3,187) | 13,500 |
| Total Payroll Expense | | | 807 | 1,125 | (318) | 5,813 | 9,000 | (3,187) | 13,500 |
| Other Expense | | | | | | | | | |
| 17802 | Miscellaneous Expense | | 49 | 250 | (201) | 2,794 | 2,000 | 794 | 3,000 |
| Total Other Expense | | | 49 | 250 | (201) | 2,794 | 2,000 | 794 | 3,000 |

Actual vs. Budget Comparison

Harris County MUD No. 359 - GOF



| | April 2023 | | | September 2022 - April 2023 | | | Annual Budget |
|---------------------------------------|------------|---------|---------------|-----------------------------|---------|---------------|---------------|
| | Actual | Budget | Over/ (Under) | Actual | Budget | Over/ (Under) | |
| Total Expenditures | 17,399 | 13,075 | 4,324 | 195,942 | 204,885 | (8,943) | 264,500 |
| Total Revenues (Expenditures) | 16,174 | (2,248) | 18,423 | 110,634 | 103,714 | 6,920 | 108,600 |
| Excess Revenues (Expenditures) | 16,174 | (2,248) | 18,423 | 110,634 | 103,714 | 6,920 | 108,600 |

Balance Sheet as of 04/30/2023

Harris County MUD No. 359 - GOF



Assets

Bank

| | |
|--------------------|---------|
| 11101 Cash in Bank | \$1,049 |
|--------------------|---------|

| | |
|------------|---------|
| Total Bank | \$1,049 |
|------------|---------|

Investments

| | |
|---------------------|-------------|
| 11201 Time Deposits | \$1,046,258 |
|---------------------|-------------|

| | |
|-------------------|-------------|
| Total Investments | \$1,046,258 |
|-------------------|-------------|

Receivables

| | |
|----------------------------------|---------|
| 11303 Maintenance Tax Receivable | \$7,732 |
|----------------------------------|---------|

| | |
|------------------------|-------|
| 11305 Accrued Interest | 1,713 |
|------------------------|-------|

| | |
|-------------------|---------|
| Total Receivables | \$9,445 |
|-------------------|---------|

Interfund Receivables

| | |
|---------------------------------|----------|
| 11401 Due From Capital Projects | \$51,469 |
|---------------------------------|----------|

| | |
|----------------------------|--------|
| 11403 Due From Tax Account | 54,130 |
|----------------------------|--------|

| | |
|-----------------------------|-----------|
| Total Interfund Receivables | \$105,598 |
|-----------------------------|-----------|

Total Assets

| |
|-------------|
| \$1,162,350 |
|-------------|

Liabilities & Equity

Liabilities

Accounts Payable

| | |
|------------------------|----------|
| 12101 Accounts Payable | \$67,578 |
|------------------------|----------|

| | |
|---------------------------|-----|
| 12102 Payroll Liabilities | 392 |
|---------------------------|-----|

| | |
|------------------------|----------|
| Total Accounts Payable | \$67,970 |
|------------------------|----------|

Deferrals

| | |
|------------------------|---------|
| 12502 Deferred Inflows | \$7,732 |
|------------------------|---------|

| | |
|-----------------|---------|
| Total Deferrals | \$7,732 |
|-----------------|---------|

Total Liabilities

| |
|----------|
| \$75,702 |
|----------|

Equity

Unassigned Fund Balance

| | |
|-------------------------------|-----------|
| 13101 Unassigned Fund Balance | \$976,014 |
|-------------------------------|-----------|

| | |
|-------------------------------|-----------|
| Total Unassigned Fund Balance | \$976,014 |
|-------------------------------|-----------|

Net Income

| |
|-----------|
| \$110,634 |
|-----------|

Total Equity

| |
|-------------|
| \$1,086,648 |
|-------------|

Total Liabilities & Equity

| |
|-------------|
| \$1,162,350 |
|-------------|

Monthly Financial Summary - Capital Projects Fund

Harris County MUD No. 359 - CPF



Account Balance Summary

Balance as of 05/04/2023 **\$3,464,436**

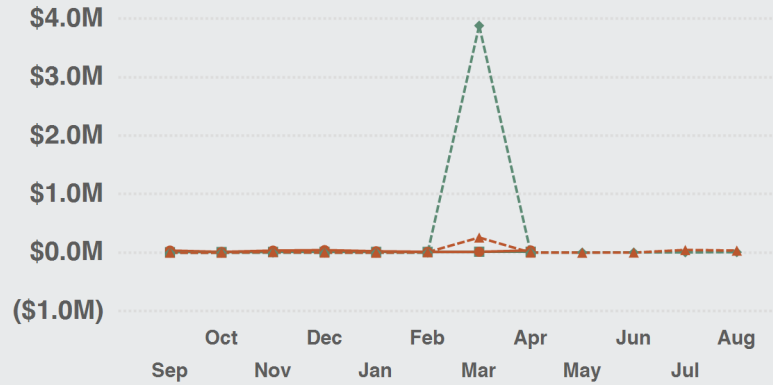
Receipts 0

Disbursements (38,294)

Balance as of 06/07/2023 **\$3,426,143**

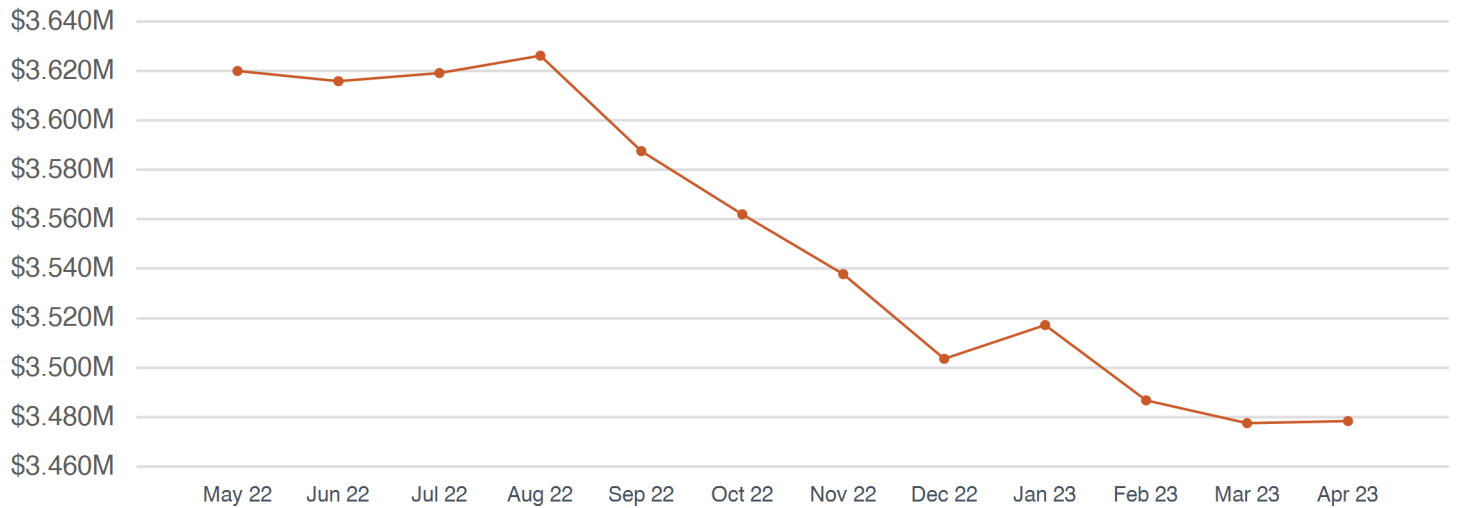
Overall Revenues & Expenditures By Month (Year to Date)

Current Year Revenues Prior Year Revenues
Current Year Expenditures Prior Year Expenditures



Account Balance By Month | May 2022 - April 2023

CAPITAL PROJECTS FUND



District Debt Summary as of 06/07/2023

Harris County MUD No. 359 - DSF



| | | WATER, SEWER, DRAINAGE | PARK/ROAD/OTHER | REFUNDING |
|---------------------|--------|---------------------------|-----------------------|-----------------------|
| Total \$ Authorized | | Authorized | Authorized | Authorized |
| \$20.79M | | \$20.79M | N/A | \$20.79M |
| Total \$ Issued | | Issued | Issued | Issued |
| \$17.82M | | \$17.82M | N/A | \$1.08M |
| Yrs to Mat | Rating | \$ Available To Issue | \$ Available To Issue | \$ Available To Issue |
| 8 | AA | \$2.97M | N/A | \$19.71M |

*Actual 'Outstanding' Refunding Bonds issued below may differ from the 'Issued' total above pursuant to Chapter 1207, Texas Government Code.

Outstanding Debt Breakdown

| Series Issued | Original Bonds Issued | Maturity Date | Principal Outstanding |
|---------------|-----------------------|---------------|-----------------------|
| 2022 - WS&D | \$4,040,000 | 2032 | \$4,040,000 |
| Total | \$4,040,000 | | \$4,040,000 |

District Debt Schedule

Harris County MUD No. 359 - DSF



| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|--------------------|--------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$40,400.00 | \$40,400.00 |
| Total Due 12/01/2023 | | \$0.00 | \$40,400.00 | \$40,400.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|--------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$405,000.00 | \$40,400.00 | \$445,400.00 |
| Total Due 06/01/2024 | | \$405,000.00 | \$40,400.00 | \$445,400.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|--------------------|--------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$36,350.00 | \$36,350.00 |
| Total Due 12/01/2024 | | \$0.00 | \$36,350.00 | \$36,350.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|--------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$415,000.00 | \$36,350.00 | \$451,350.00 |
| Total Due 06/01/2025 | | \$415,000.00 | \$36,350.00 | \$451,350.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|--------------------|--------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$32,200.00 | \$32,200.00 |
| Total Due 12/01/2025 | | \$0.00 | \$32,200.00 | \$32,200.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|--------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$425,000.00 | \$32,200.00 | \$457,200.00 |
| Total Due 06/01/2026 | | \$425,000.00 | \$32,200.00 | \$457,200.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|--------------------|--------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$27,950.00 | \$27,950.00 |
| Total Due 12/01/2026 | | \$0.00 | \$27,950.00 | \$27,950.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|--------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$435,000.00 | \$27,950.00 | \$462,950.00 |
| Total Due 06/01/2027 | | \$435,000.00 | \$27,950.00 | \$462,950.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|--------------------|--------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$23,600.00 | \$23,600.00 |
| Total Due 12/01/2027 | | \$0.00 | \$23,600.00 | \$23,600.00 |

District Debt Schedule

Harris County MUD No. 359 - DSF



| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|--------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$450,000.00 | \$23,600.00 | \$473,600.00 |
| Total Due 06/01/2028 | | \$450,000.00 | \$23,600.00 | \$473,600.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|--------------------|--------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$19,100.00 | \$19,100.00 |
| Total Due 12/01/2028 | | \$0.00 | \$19,100.00 | \$19,100.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|--------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$460,000.00 | \$19,100.00 | \$479,100.00 |
| Total Due 06/01/2029 | | \$460,000.00 | \$19,100.00 | \$479,100.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|--------------------|--------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$14,500.00 | \$14,500.00 |
| Total Due 12/01/2029 | | \$0.00 | \$14,500.00 | \$14,500.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|--------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$470,000.00 | \$14,500.00 | \$484,500.00 |
| Total Due 06/01/2030 | | \$470,000.00 | \$14,500.00 | \$484,500.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|-------------------|-------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$9,800.00 | \$9,800.00 |
| Total Due 12/01/2030 | | \$0.00 | \$9,800.00 | \$9,800.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|-------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$485,000.00 | \$9,800.00 | \$494,800.00 |
| Total Due 06/01/2031 | | \$485,000.00 | \$9,800.00 | \$494,800.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------|-------------------|-------------------|
| Bank of New York | 2022 - WS&D | \$0.00 | \$4,950.00 | \$4,950.00 |
| Total Due 12/01/2031 | | \$0.00 | \$4,950.00 | \$4,950.00 |

| Paying Agent | Series | Principal | Interest | Total |
|-----------------------------|-------------|---------------------|-------------------|---------------------|
| Bank of New York | 2022 - WS&D | \$495,000.00 | \$4,950.00 | \$499,950.00 |
| Total Due 06/01/2032 | | \$495,000.00 | \$4,950.00 | \$499,950.00 |

Investment Profile as of 06/07/2023

Harris County MUD No. 359

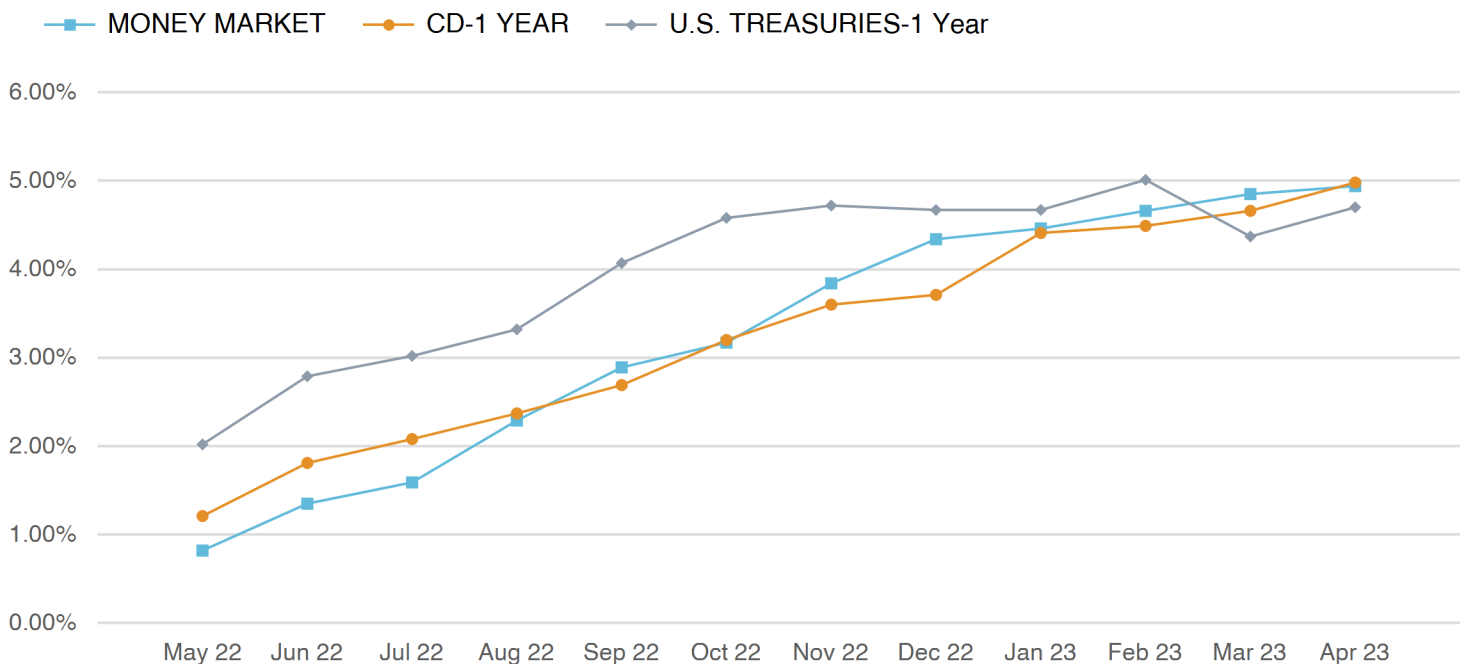


| General Operating Fund | Capital Projects Fund | Debt Service Fund | Other Funds |
|---|---|---|---|
| Funds Available to Invest \$1,016,416 | Funds Available to Invest \$3,426,143 | Funds Available to Invest \$403,716 | Funds Available to Invest N/A |
| Funds Invested \$1,015,258 | Funds Invested \$3,426,143 | Funds Invested \$403,716 | Funds Invested N/A |
| Percent Invested 99% | Percent Invested 100% | Percent Invested 100% | Percent Invested N/A |

| Term | Money Market | Term | Certificate of Deposit | Term | U.S. Treasuries |
|-----------|--------------|----------|------------------------|----------|-----------------|
| On Demand | 5.14% | 180 Days | 4.84% | 180 Days | 5.40% |
| | | 270 Days | 4.44% | 270 Days | 5.40% |
| | | 1 Yr | 5.03% | 1 Yr | 5.22% |
| | | 13 Mo | 5.03% | 13 Mo | N/A |
| | | 18 Mo | 2.98% | 18 Mo | 5.22% |
| | | 2 Yr | 2.08% | 2 Yr | 4.53% |

*Rates are based on the most current quoted rates and are subject to change daily.

Investment Rates Over Time (By Month) | May 2022 - April 2023



Account Balance as of 06/07/2023

Harris County MUD No. 359 - Investment Detail



FUND: General Operating

| Financial Institution (Acct Number) | Issue Date | Maturity Date | Interest Rate | Account Balance | Notes |
|--|------------|---------------|---------------|-----------------------|------------------|
| Certificates of Deposit | | | | | |
| FRONTIER BANK (XXXX2381) | 10/29/2022 | 07/28/2023 | 4.18% | 60,036.99 | |
| SIMMONS BANK (XXXX0172) | 10/14/2022 | 10/14/2023 | 3.50% | 60,000.00 | |
| THIRD COAST BANK, SSB (XXXX0549) | 03/16/2023 | 03/15/2024 | 4.94% | 60,000.00 | |
| Money Market Funds | | | | | |
| TEXAS CLASS (XXXX0001) | 05/05/2016 | | 5.23% | 724,595.85 | |
| TEXAS CLASS (XXXX0002) | 05/05/2016 | | 5.23% | 110,625.03 | Condemnation |
| Checking Account(s) | | | | | |
| CENTRAL BANK - CHECKING (XXXX2987) | | | 0.00% | 1,158.01 | Checking Account |
| Totals for General Operating Fund | | | | \$1,016,415.88 | |

FUND: Capital Projects

| Financial Institution (Acct Number) | Issue Date | Maturity Date | Interest Rate | Account Balance | Notes |
|---|------------|---------------|---------------|-----------------------|-------------|
| Money Market Funds | | | | | |
| TEXAS CLASS (XXXX0004) | 02/16/2022 | | 5.23% | 3,426,142.53 | Series 2022 |
| Totals for Capital Projects Fund | | | | \$3,426,142.53 | |

FUND: Debt Service

| Financial Institution (Acct Number) | Issue Date | Maturity Date | Interest Rate | Account Balance | Notes |
|-------------------------------------|------------|---------------|---------------|---------------------|-------|
| Money Market Funds | | | | | |
| TEXAS CLASS (XXXX0003) | 05/09/2016 | | 5.23% | 403,716.04 | |
| Totals for Debt Service Fund | | | | \$403,716.04 | |

Grand Total for Harris County MUD No. 359 : **\$4,846,274.45**

Capital Projects Fund Breakdown

Harris County MUD No. 359

As of Date 06/07/23

Net Proceeds for All Bond Issues

Receipts

| | |
|---------------------------------|----------------|
| Bond Proceeds - Series 2022 | \$4,040,000.00 |
| Interest Earnings - Series 2022 | 116,983.54 |

Disbursements

| | |
|-----------------------------|--------------|
| Disbursements - Series 2022 | (730,841.01) |
|-----------------------------|--------------|

| | |
|---------------------------|-----------------------|
| Total Cash Balance | \$3,426,142.53 |
|---------------------------|-----------------------|

Balances by Account

| | |
|-----------------------------------|----------------|
| Texas Class (#0004) - Series 2022 | \$3,426,142.53 |
|-----------------------------------|----------------|

| | |
|---------------------------|-----------------------|
| Total Cash Balance | \$3,426,142.53 |
|---------------------------|-----------------------|

Balances by Bond Series

| | |
|-----------------------------|----------------|
| Bond Proceeds - Series 2022 | \$3,426,142.53 |
|-----------------------------|----------------|

| | |
|---------------------------|-----------------------|
| Total Cash Balance | \$3,426,142.53 |
|---------------------------|-----------------------|

Remaining Costs/Surplus By Bond Series

| | |
|-------------------------------|----------------|
| Remaining Costs - Series 2022 | \$3,143,929.99 |
|-------------------------------|----------------|

| | |
|--|-----------------------|
| Total Amount in Remaining Costs | \$3,143,929.99 |
|--|-----------------------|

| | |
|----------------------------------|--------------|
| Surplus & Interest - Series 2022 | \$282,212.54 |
|----------------------------------|--------------|

| | |
|---|---------------------|
| Total Surplus & Interest Balance | \$282,212.54 |
|---|---------------------|

| | |
|--------------------------------------|-----------------------|
| Total Remaining Costs/Surplus | \$3,426,142.53 |
|--------------------------------------|-----------------------|

Cost Comparison - \$4,040,000.00 - Series 2022

Harris County MUD No. 359

As of Date 06/07/23

| | USE OF PROCEEDS | ACTUAL COSTS | REMAINING COSTS | VARIANCE (OVER)/UNDER |
|---|-----------------------|---------------------|-----------------------|--------------------------|
| CONSTRUCTION COSTS | | | | |
| District Items | | | | |
| Stormwater Detention Basin Side Slope Stabilization | \$2,751,500.00 | \$19,600.00 | \$2,731,900.00 | \$0.00 |
| Contingency | 275,150.00 | 0.00 | 275,150.00 | 0.00 |
| Engineering & Surveying | 412,725.00 | 275,845.01 | 136,879.99 | 0.00 |
| Subtotal District Items | \$3,439,375.00 | \$295,445.01 | \$3,143,929.99 | \$0.00 |
| NON-CONSTRUCTION COSTS | | | | |
| Legal Fees | \$80,800.00 | \$80,800.00 | \$0.00 | \$0.00 |
| Fiscal Agent Fees | 73,100.00 | 73,100.00 | 0.00 | 0.00 |
| Bond Discount | 121,200.00 | 0.00 | 0.00 | 121,200.00 |
| Capitalized Interest | 202,000.00 | 161,600.00 | 0.00 | 40,400.00 |
| Issuance Expenses | 49,385.00 | 45,756.00 | 0.00 | 3,629.00 |
| TCEQ Bond Issuance Fee | 10,100.00 | 10,100.00 | 0.00 | 0.00 |
| Attorney General Fee | 4,040.00 | 4,040.00 | 0.00 | 0.00 |
| Bond Application Report | 60,000.00 | 60,000.00 | 0.00 | 0.00 |
| TOTAL NON-CONSTRUCTION COSTS | \$600,625.00 | \$435,396.00 | \$0.00 | \$165,229.00 |
| TOTAL BOND ISSUE REQUIREMENT | \$4,040,000.00 | \$730,841.01 | \$3,143,929.99 | \$165,229.00 |
| Interest Earned | | | | \$116,983.54 |
| Total Surplus & Interest | | | | \$282,212.54 |
| Total Remaining Funds | | | | \$3,426,142.53 |

Rebate Income for Fiscal Year 2011 to Current

Harris County MUD No. 359 - DSF

| Date | Memo | Amount | Date | Memo | Amount |
|----------------------|--|-----------------------|----------------------|--|-----------------------|
| 01/20/11 | Water/Sewer Rebate Sept 2010 | \$60,616.35 | 09/13/18 | Water/Sewer Rebate July 2018 | \$49,300.77 |
| 03/02/11 | Water/Sewer Rebate October 2010 | 43,483.79 | 10/03/18 | Water/Sewer Rebate August 2018 | 43,576.22 |
| 03/02/11 | Water/Sewer Rebate November 2010 | 31,886.10 | 11/16/18 | Water/Sewer Rebate September 2018 | 54,291.08 |
| 04/21/11 | Water/Sewer Rebate December 2010 | 33,010.58 | 12/20/18 | Water/Sewer Rebate October 2018 | 17,834.12 |
| 04/21/11 | Water/Sewer Rebate January 2011 | 28,643.98 | 01/16/19 | Water/Sewer Rebate November 2018 | 19,563.35 |
| 04/21/11 | Drainage Tax Rebate FY11 | 82,279.40 | 02/13/19 | Water/Sewer Rebate December 2018 | 14,523.16 |
| 05/25/11 | Water/Sewer Rebate February 2011 | 14,072.43 | 06/13/19 | Water/Sewer Rebate January 2019 | 12,744.68 |
| 06/15/11 | Water/Sewer Rebate March 2011 | 13,952.03 | 06/13/19 | Water/Sewer Rebate February 2019 | 9,732.25 |
| 08/31/11 | Water/Sewer Rebate April, May, June 2011 | 152,551.24 | 06/13/19 | Water/Sewer Rebate March 2019 | 7,264.48 |
| Total FY 2011 | | \$460,495.90 | 06/21/19 | Water/Sewer Rebate April 2019 | 23,703.09 |
| | | | 06/25/19 | Drainage Tax Rebate FY19 | 44,447.88 |
| 12/16/11 | Water/Sewer Rebate July, August 2011 | \$121,183.51 | 07/08/19 | Water/Sewer Rebate May 2019 | 28,914.96 |
| 03/30/12 | Water/Sewer Rebate Sept, Oct 2011 | 118,530.33 | 08/09/19 | Water/Sewer Rebate June 2019 | 43,646.39 |
| 03/30/12 | Water/Sewer Rebate November 2011 | 41,624.51 | Total FY 2019 | | \$369,542.43 |
| 03/30/12 | Drainage Tax Rebate FY12 | 72,664.09 | | | |
| 06/01/12 | Water/Sewer Rebate Dec 2011, Jan 2012 | 51,170.65 | 09/10/19 | Water/Sewer Rebate July 2019 | \$47,720.73 |
| 06/27/12 | Water/Sewer Rebate February 2012 | 12,553.17 | 10/11/19 | Water/Sewer Rebate August 2019 | 53,022.53 |
| 08/31/12 | Water/Sewer Rebate Mar - June 2012 | 132,318.00 | 12/05/19 | Water/Sewer Rebate September 2019 | 53,030.08 |
| Total FY 2012 | | \$550,044.26 | 12/20/19 | Water/Sewer Rebate October 2019 | 27,571.56 |
| | | | 01/24/20 | Water/Sewer Rebate November 2019 | 20,525.07 |
| 01/30/13 | Sales Tax Rebates July thru Oct 2012 | \$186,487.83 | 02/27/20 | Water/Sewer Rebate December 2019 | 19,593.97 |
| 08/31/13 | Sales Tax Rebates Nov12 thru June13 | 241,290.23 | 06/03/20 | Water/Sewer Rebate January 2020 | 15,273.44 |
| 08/31/13 | Drainage Tax Rebate FY13 | 80,650.26 | 06/03/20 | Water/Sewer Rebate February 2020 | 12,613.38 |
| Total FY 2013 | | \$508,428.32 | 06/19/20 | Water/Sewer Rebate March 2020 | 9,859.07 |
| | | | 06/19/20 | Water/Sewer Rebate April 2020 | 26,097.69 |
| 10/31/13 | Water/Sewer Rebate July 2013 | \$64,495.58 | 06/19/20 | Drainage Tax Rebate FY20 | 42,037.73 |
| 01/31/14 | Water/Sewer Rebate Aug - Oct 2013 | 162,900.14 | 07/13/20 | Water/Sewer Rebate May 2020 | 37,799.55 |
| 03/27/14 | Water/Sewer Rebate Nov - Dec 2013 | 51,926.75 | 08/11/20 | Water/Sewer Rebate June 2020 | 40,787.80 |
| 04/02/14 | Water/Sewer Rebate January 2014 | 74,011.71 | Total FY 2020 | | \$405,932.60 |
| 06/30/14 | Water/Sewer Rebate Jan - Mar 2014 | 57,483.59 | | | |
| 08/12/14 | Water/Sewer Rebate May 2014 | 45,160.46 | 09/10/20 | Water/Sewer Rebate July 2020 | \$56,155.52 |
| 08/21/14 | Water/Sewer Rebate April 2014 | 20,434.86 | 10/06/20 | Water/Sewer Rebate August 2020 | 56,626.35 |
| 08/28/14 | Drainage Tax Rebate FY14 | 43,668.34 | 11/05/20 | Water/Sewer Rebate September 2020 | 57,421.75 |
| Total FY 2014 | | \$520,081.43 | 12/03/20 | Water/Sewer Rebate October 2020 | 40,378.19 |
| | | | 01/04/21 | Water/Sewer Rebate November 2020 | 32,250.34 |
| 01/31/15 | Water/Sewer Rebate April 2014 | \$45,959.10 | 02/02/21 | Water/Sewer Rebate December 2020 | 35,456.25 |
| 01/31/15 | Water/Sewer Rebate April 2014 | 34,486.06 | 04/28/21 | Water/Sewer Rebate Jan & Feb 2021 | 26,198.81 |
| 03/10/15 | Water/Sewer Rebate November 2014 | 34,065.44 | 04/30/21 | Drainage Tax Rebate FY21 | 35,514.64 |
| 03/10/15 | Water/Sewer Rebate December 2014 | 21,950.15 | 05/28/21 | Water/Sewer Rebate March 2021 | 10,629.67 |
| 03/23/15 | Drainage Tax Rebate FY15 | 78,167.94 | 06/09/21 | Water/Sewer Rebate April 2021 | 17,934.34 |
| 03/27/15 | Water/Sewer Rebate July 2014 | 44,752.39 | 07/19/21 | Water/Sewer Rebate May 2021 | 27,706.17 |
| 03/27/15 | Water/Sewer Rebate August 2014 | 47,125.10 | 07/27/21 | Water/Sewer Rebate June 2021 | 27,726.47 |
| 08/05/15 | Water/Sewer Rebate January 2015 | 19,532.35 | 08/31/21 | Water/Sewer Rebate July 2021 | 26,123.77 |
| 08/05/15 | Water/Sewer Rebate February 2015 | 16,352.90 | Total FY 2021 | | \$450,122.27 |
| 08/05/15 | Water/Sewer Rebate March 2015 | 15,263.00 | | | |
| 08/26/15 | Water/Sewer Rebate April & May 2015 | 41,890.65 | 12/07/21 | Water/Sewer Rebate July FY18-19-20-21-22 | \$354,126.92 |
| 08/31/15 | Water/Sewer Rebate June 2015 | 28,999.02 | 12/10/21 | Water/Sewer Rebate August 2021 | 39,946.53 |
| 08/31/15 | To Accrue for July 2015 Rebate | 15,000.00 | 12/10/21 | Water/Sewer Rebate September 2021 | 47,694.50 |
| 08/31/15 | To Accrue for August 2015 Rebate | 15,000.00 | 03/02/22 | Water/Sewer Rebate October 2021 | 42,687.93 |
| 08/31/15 | To adjust SPA to agree to testwork | (30,000.00) | 03/02/22 | Water/Sewer Rebate November 2021 | 84,586.08 |
| Total FY 2015 | | \$428,544.10 | 03/02/22 | Water/Sewer Rebate December 2021 | 46,999.42 |
| | | | 04/19/22 | Drainage Tax Rebate FY22 | 30,931.30 |
| 11/20/15 | Water/Sewer Rebate July 2015 | \$16,083.67 | 05/25/22 | Water/Sewer Rebate February 2022 | 24,857.73 |
| 11/20/15 | Water/Sewer Rebate August 2015 | 91,580.07 | 06/10/22 | Water/Sewer Rebate March 2022 | 30,298.39 |
| 11/20/15 | Water/Sewer Rebate July 2015 | 30,000.00 | 08/05/22 | Water/Sewer Rebate April 2022 | 24,436.13 |
| 04/08/16 | Drainage Tax Rebate FY16 | 86,432.47 | 08/05/22 | Water/Sewer Rebate May 2022 | 47,885.72 |
| Total FY 2016 | | \$224,096.21 | Total FY 2022 | | \$774,450.65 |
| | | | | | |
| 04/20/17 | Drainage Tax Rebate FY17 | \$9,193.27 | 09/02/22 | Water/Sewer Rebate June 2022 | \$71,127.74 |
| 08/31/17 | Water/Sewer Rebate 2016 & 2017 | 146,057.53 | 11/01/22 | Water/Sewer Rebate July 2022 | 75,955.47 |
| Total FY 2017 | | \$155,250.80 | 12/12/22 | Water/Sewer Rebate August 2022 | 108,055.02 |
| | | | 01/09/23 | Water/Sewer Rebate September 2022 | 87,721.41 |
| 03/01/18 | Water/Sewer Rebate December 2017 | \$31,188.93 | 02/02/23 | Water/Sewer Rebate October 2022 | 63,180.04 |
| 03/09/18 | Water/Sewer Rebate Sept 2015 - June 2017 | 660,612.25 | 02/02/23 | Water/Sewer Rebate November 2022 | 128,231.34 |
| 03/09/18 | Water/Sewer Rebate July 2017 | 49,706.63 | 02/24/23 | Water/Sewer Rebate December 2022 | 11,519.28 |
| 03/09/18 | Water/Sewer Rebate August 2017 | 32,116.82 | 05/10/23 | Drainage Tax Rebate FY23 | 30,679.40 |
| 03/09/18 | Water/Sewer Rebate September 2017 | 42,992.09 | Total FY 2023 | | \$576,469.70 |
| 03/09/18 | Water/Sewer Rebate October 2017 | 27,561.65 | | | |
| 03/09/18 | Water/Sewer Rebate November 2017 | 26,672.68 | TOTAL | | \$6,503,094.80 |
| 03/23/18 | Water/Sewer Rebate January 2018 | 11,483.27 | | | |
| 04/16/18 | Drainage Tax Rebate FY18 | 72,630.15 | | | |
| 04/19/18 | Water/Sewer Rebate February 2018 | 9,602.07 | | | |
| 05/11/18 | Water/Sewer Rebate March 2018 | 3,442.35 | | | |
| 06/28/18 | Water/Sewer Rebate April 2018 | 27,527.67 | | | |
| 07/16/18 | Water/Sewer Rebate May 2018 | 28,629.41 | | | |
| 08/24/18 | Water/Sewer Rebate June 2018 | 55,470.16 | | | |
| Total FY 2018 | | \$1,079,636.13 | | | |

Cash Flow Forecast

Harris County MUD 359

| | 8/23 | 8/24 | 8/25 | 8/26 | 8/27 |
|--|------------------|--------------------|--------------------|--------------------|--------------------|
| Assessed Value | \$332,811,929 | \$332,811,929 | \$332,811,929 | \$332,811,929 | \$332,811,929 |
| Maintenance Tax Rate | \$0.110 | \$0.110 | \$0.110 | \$0.110 | \$0.110 |
| Maintenance Tax | \$358,771 | \$358,771 | \$358,771 | \$358,771 | \$358,771 |
| % Change in Expenses | | 5.00% | 5.00% | 5.00% | 5.00% |
| Beginning Cash Balance 09-01-22 | \$934,243 | \$1,325,056 | \$1,417,652 | \$1,500,089 | \$1,571,860 |

Revenues

| | | | | | |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| Maintenance Tax | \$365,100 | \$358,771 | \$358,771 | \$358,771 | \$358,771 |
| Additional Revenue | 8,000 | 8,400 | 8,820 | 9,261 | 9,724 |
| Total Revenues | \$373,100 | \$367,171 | \$367,591 | \$368,032 | \$368,495 |

Expenses

| | | | | | |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| HOA Security Contribution | 63,000 | 63,000 | 63,000 | 63,000 | 63,000 |
| Other Expenses | 201,500 | 211,575 | 222,154 | 233,261 | 244,925 |
| Total Expenses | \$264,500 | \$274,575 | \$285,154 | \$296,261 | \$307,925 |
| Net Surplus | \$108,600 | \$92,596 | \$82,438 | \$71,771 | \$60,571 |
| Construction Surplus | \$282,213 | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Ending Cash Balance | \$1,325,056 | \$1,417,652 | \$1,500,089 | \$1,571,860 | \$1,632,431 |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|

Operating Reserve % of Exp

| | | | | | |
|------------------|------|------|------|------|------|
| Percentage | 501% | 516% | 526% | 531% | 530% |
| Number of Months | 60 | 62 | 63 | 64 | 64 |

Bond Authority

Remaining Bonding Capacity - **\$2,970,000**

Maintenance Tax Rate Cap - **\$0.50**

2023 AWBD Summer Conference

Harris County MUD No. 359

Thursday, June 22 - Saturday, June 24, 2023

AmericanBank Center, Corpus Christi

| Director | Registration | | | Prior Conference Expenses |
|------------------|--------------|--------|------|---------------------------|
| Name | Attending | Online | Paid | Paid |
| David Keller | | | | N/A |
| Hubert R. Pierre | | | | N/A |
| Marilyn Keys | | | | N/A |
| Michael Berry | | | | N/A |
| Neil Daniels | Yes | Yes | Yes | N/A |

Note

Register on-line www.awbd-tx.org (For log in assistance, contact Taylor Cavnar: tcavnar@awbd-tx.org)

This page only confirms registration for the conference, not hotel registrations.

All hotel reservations are the sole responsibility of each attendee.

Your conference registration confirmation will contain a housing reservation request web link.

The link will require the registration number from your conference registration before you can reserve a room.

All requests for an advance of funds must be sent via email to the bookkeeper within 30 days of conference.

Registration Dates

| | | | |
|-------------------|--------|-----------|-------|
| Late Registration | Begins | 5/11/2023 | \$585 |
|-------------------|--------|-----------|-------|

Cancellation Policy

All cancellations must be made in writing.

A \$50.00 administrative fee is assessed for each conference registration cancelled on or before 05/10/23.

There will be no refunds after 05/10/23.

Housing Information

Hotel reservations are only available to attendees who are registered with AWBD-TX for the Conference.

If you have questions, please call Taylor Cavnar at (281) 350-7090.



Storm Maintenance and Monitoring, Inc.

P.O. Box 875
Magnolia, TX 77353
Phone: (281) 356-7091
Fax: (281) 356-3640
wgwoodson@sbcglobal.net

Harris County MUD 359
Detention Pond
June 6, 2023





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June 6, 2023

Board of Directors
Harris County Municipal Utility District No. 359
c/o Allen Boone Humphries Robinson, LLP
3200 Southwest Freeway, Suite 2600
Houston, Texas 77027

Reference: District Engineer's Status Report;
IDS Project No. 2194-MR

Members of the Board:

The status of various projects in the District is as follows:

1. Lake Shoreline Stabilization (IDS Project No. 2194-003-00)

We held the workshop with the Board on Thursday, May 25th. The Board voted to revise the scope of the installations as follows:

- Keystone Gravity and Reinforced Block Wall
- Shore Sox
- Buried Rip-Rap
- Refreshment of Rip-Rap along existing limits

We are working to revise the plans and plan to meet with the contractor to discuss the final scope next week. Following their concurrence, we plan to hold a pre-construction meeting later this month.

Attached is a bid tabulation of the results for Contract No. 2, as presented at the May 25th meeting. The Board decided to defer award until the June board meeting.

ACTION – Consider Award of Contract

2. Update on Brays Bayou Trail (IDS Project No. 2194-001-01)

The plans have been approved by all agencies. We are working with Merrie Talley to administer the contract and begin construction.

3. Fence Across Brays Bayou Trail Culvert (IDS Project No. 2194-001-01)

The fence has been completed. Below is a photo of the completed fence.



We will be happy to address any questions the Board may have.

Respectfully,

A handwritten signature in black ink that reads "Matthew Carpenter".

Matthew Carpenter, P.E.
Senior Vice President

A handwritten signature in black ink that reads "Crystal B. Swink".

Crystal B. Swink, P.E.
Project Manager

\\\\idseg.com\\fs\\Projects\\2100\\219400100 HCMUD 359 GC\\Monthly Reports\\2023\\ESR 2023-06-07 HCMUD359.docx