

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 144

Minutes of Meeting of Board of Directors

August 2, 2022

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 144 (the "District") met in regular session, open to the public, on August 2, 2022, in accordance with the duly posted notice of public meeting, and the roll was called of the duly constituted officers and members of said Board of Directors, as follows:

Ted Teinert, President
Ron G. Thomas, Vice President
Jimmy T. Juhl, Secretary
James McConn, III, Assistant Secretary
Scott Maham, Director

and all of said persons were present, except Director Thomas, thus constituting a quorum. Director McConn entered later in the meeting, as noted herein.

Also present were: Autumn Clark of Wheeler & Associates, Inc. ("Wheeler"); Debbie Shelton of Masterson Advisors LLC ("Masterson"); Mark Burton and Michelle Harris of Municipal Accounts & Consulting, L.P. ("MA&C"); Victor Saenz of Edminster, Hinshaw, Russ and Associates, Inc. ("EHRA"); and John Eichelberger of Schwartz, Page & Harding, L.L.P. ("SPH").

COMMENTS FROM THE PUBLIC

The Board opened the meeting for public comments. There being no members of the public present, the Board continued to the next item of business.

APPROVAL OF MINUTES

The Board considered the draft minutes of the meeting held on June 7, 2022. After review and discussion of the draft minutes presented, Director Maham moved that the aforesaid minutes be approved, as written. Director Juhl seconded said motion, which carried unanimously.

QUALIFICATION STATEMENT, OFFICIAL BOND, OATH OF OFFICE, AFFIDAVIT OF CURRENT DIRECTOR, AND ELECTION NOT TO DISCLOSE CERTAIN INFORMATION

The Board deferred consideration of the Oath of Office, Affidavit of Current Director, Statement of Elected Officer and Election Not to Disclose Certain Information for Director Thomas.

TAX ASSESSOR-COLLECTOR REPORT

Ms. Clark next presented to and reviewed with the Board the Tax Assessor-Collector Monthly Report for June 2022, a copy of which is attached hereto as **Exhibit A**, including the

checks listed therein for payment. After discussion, Director Maham moved that the Tax Assessor-Collector Report be approved and that the checks and other disbursements identified therein be approved for payment. Director Juhl seconded said motion, which carried unanimously.

Director McConn entered the meeting at this time.

2022 TAX RATE RECOMMENDATION

Ms. Shelton next presented Masterson's recommendation regarding the District's proposed 2022 debt service and maintenance tax rates, a copy of which is attached hereto as **Exhibit B**. She advised the Board that Masterson recommends that the debt service tax rate be reduced to \$0.43 per \$100 of assessed valuation and that the maintenance tax rate be adjusted to \$0.26 per \$100 of assessed valuation, resulting in a combined 2022 tax rate of \$0.69 per \$100 of assessed valuation.

There next followed a discussion concerning the requirements for notice of the District's intention to adopt a 2022 tax rate. Mr. Eichelberger advised that, pursuant to Section 49.236 of the Texas Water Code, as amended, the District is required to provide a notice containing certain tax-related information in connection with each meeting at which the adoption of a tax rate will be considered. Mr. Eichelberger further advised that the information to be included in the notice is set forth in the Texas Water Code and includes the proposed tax rate to be adopted. He advised that the District must provide the notice by either (a) publishing it at least once in a newspaper having general circulation in the District at least seven days before the date of the meeting at which the tax rate will be adopted, or (b) mailing it to each owner of taxable property in the District, at the address shown on the most recently certified tax roll of the District, at least ten days before the date of the meeting.

After discussion on the matter, Director Juhl moved that the Board: (i) accept the financial advisor's recommendation of a proposed 2022 debt service tax rate of \$0.43 per \$100 of assessed valuation and proposed 2022 maintenance tax rate of \$0.26 per \$100 of assessed valuation, for a total proposed District tax rate of \$0.69 per \$100 of assessed valuation; and (ii) authorize the District's tax assessor-collector to publish notice in the Fort Bend Herald of the District's intention to adopt a 2022 tax rate at its October 4, 2022, meeting in the form and at the time required by law. Director Maham seconded said motion, which unanimously carried.

DELINQUENT TAX COLLECTIONS ATTORNEY REPORT

The Board deferred consideration of a Delinquent Tax Report as it was noted that such report was not due at this time from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., delinquent tax attorneys for the District. Mr. Eichelberger advised the Board that the next Delinquent Tax Report will be provided in December of this year.

BOOKKEEPER'S REPORT

Ms. Harris presented to and reviewed with the Board the Bookkeeper's Report dated August 2, 2022, a copy of which report is attached hereto as **Exhibit C**, including a Quarterly Investment Inventory Report for the period ended May 31, 2022, as well as the checks presented therein for payment from the District's various accounts. After discussion, Director Juhl moved

that: (i) the Bookkeeper's Report be approved, as presented, and the checks and other disbursements presented be approved for payment, with the exception of check no. 4082, which was voided; and (ii) the Quarterly Investment Report be approved, and that the District's Investment Officer be authorized to execute same on behalf of the Board and the District. Director McConn seconded said motion, which carried unanimously.

THIRD AMENDED AND RESTATED AGREEMENT FOR BOOKKEEPING SERVICES

The Board next considered the approval of a Third Amended and Restated Agreement for Bookkeeping Services between the District and MA&C (the "Agreement"). In that regard, Mr. Burton reviewed the terms of the proposed Agreement, a copy of which is attached hereto as **Exhibit D**. Mr. Burton advised the Board that MAC is proposing a new Rate Schedule, a copy of which is attached to the Agreement as "Exhibit A". He then responded to various questions from the Board regarding the proposed Agreement. Following discussion, it was moved by Director Juhl that the Board (i) approve the Agreement and authorize execution of same by the President on behalf of the Board and the District, and (ii) authorize SPH to accept and acknowledge the associated Texas Ethics Commission ("TEC") Form 1295 provided by MA&C. Director McConn seconded the motion, which unanimously carried.

CONTINUING DISCLOSURE REPORT

Mr. Eichelberger advised the Board that McCall, Parkhurst & Horton, L.L.P. ("McCall"), the District's Continuing Disclosure Counsel, has prepared the District's annual Continuing Disclosure Report and requested that the Board approve said Report and authorize filing of same with the appropriate repositories prior to the August 29, 2022 deadline. In connection therewith, he presented correspondence from McCall directed to the Board, dated June 13, 2022, a copy of which is attached hereto as **Exhibit E**. Following discussion, Director Juhl moved to approve the Continuing Disclosure Report and authorize McCall to file said Report with the appropriate repositories prior to the August 29, 2022 deadline, subject to review by SPH. Director Maham seconded the motion, which unanimously carried.

ENGINEERING REPORT

Mr. Saenz presented to and reviewed with the Board a Monthly Engineering Report from EHRA, a copy of which is attached hereto as **Exhibit F**. The Board noted that no action was required on its part in connection with the Engineering Report at this time.

STATUS OF LETTER AGREEMENT RELATIVE TO SERVICE TO TRACT WITHIN THE EXTRATERRITORIAL JURISDICTION OF THE CITY OF RICHMOND

Mr. Eichelberger next updated the Board regarding the status of the Letter Agreement by and among the District, Fort Bend County Municipal Utility District No. 207, Allen Harrison Company, LLC, and the George Foundation (the "Foundation") relative to the arrangement for service to an approximately 35.46 acre tract within the portion of the District located within the extraterritorial jurisdiction of the City of Richmond, and summarized recent discussions with certain entities regarding same. It was noted that no action was required by the Board in connection with the matter at this time.

STATUS OF FIRST AMENDMENT TO OPERATION, MAINTENANCE AND USE AGREEMENT WITH SUMMER LAKES HOMEOWNERS ASSOCIATION, INC.

With regard to the status of the First Amendment to Operation, Maintenance and Use Agreement with Summer Lakes Homeowners Association, Inc. ("HOA"), which was approved by the Board at its meeting held on April 5, 2022, Mr. Eichelberger reminded the Board that said Amendment was submitted to the HOA for review and approval and reported that the HOA's review is still pending.

MATTERS PERTAINING TO THE CITY OF ROSENBERG ("ROSENBERG")

The Board next considered matters pertaining to Rosenberg. In connection therewith, Mr. Eichelberger advised he had nothing further to report to the Board regarding matters pertaining to Rosenberg other than the items previously discussed.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. In connection therewith, Mr. Eichelberger advised that he had nothing further to report of a legal nature that was not included under another agenda item.

FUTURE AGENDA ITEMS AND SCHEDULE FOR UPCOMING MEETINGS

The Board next considered matters for possible placement on future agendas and scheduling of future meetings. Except as may be reflected above, there were no additional agenda items requested other than routine, and ongoing matters. The Board concurred to cancel its meeting scheduled for September 7, 2022. It was noted, therefore, that the next meeting of the Board of Directors will be held on October 4, 2022, as scheduled.

ADJOURN

There being no further business to come before the Board, it was moved by Director Maham, seconded by Director Juhl and unanimously carried, that the meeting be adjourned.

/s/ Jimmy T. Juhl
Secretary

LIST OF ATTACHMENTS TO MINUTES

August 2, 2022

Exhibit A: Tax Assessor-Collector Report

Exhibit B: 2022 Tax Rate Recommendation

Exhibit C: Bookkeeper's Report

Exhibit D: Third Amended and Restated Agreement for Bookkeeping Services between the District and Municipal Accounts & Consulting, L.P.

Exhibit E: Correspondence from McCall, Parkhurst & Horton, L.L.P.

Exhibit F: Engineering Report