

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 144

Minutes of Meeting of Board of Directors

October 3, 2023

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 144 (the "District") met in regular session, open to the public, on October 3, 2023, in accordance with the duly posted notice of public meeting, and the roll was called of the duly constituted officers and members of said Board of Directors, as follows:

Ted Teinert, President
Scott Maham, Vice President
Jimmy T. Juhl, Secretary
James McConn, III, Assistant Secretary
Doug Gleditsch, Assistant Secretary

and all of said persons were present, except Director Maham, thus constituting a quorum.

Also present were: Debbie Shelton of Masterson Advisors LLC ("Masterson"); Ashlie Whittemore of Wheeler & Associates, Inc. ("Wheeler"); Rahi Patel of Municipal Accounts & Consulting, L.P. ("MAC"); Chau Bao of Edminster, Hinshaw, Russ and Associates, Inc. ("EHRA"); and John Eichelberger of Schwartz, Page & Harding, L.L.P. ("SPH").

COMMENTS FROM THE PUBLIC

The Board opened the meeting for public comments. There being no members of the public present, the Board continued to the next item of business.

APPROVAL OF MINUTES

The Board considered the draft minutes of the meeting held on September 5, 2023. After review and discussion of the draft minutes presented, Director Juhl moved that the aforesaid minutes be approved, as written. Director McConn seconded said motion, which carried unanimously.

PUBLIC HEARING REGARDING ADOPTION OF THE DISTRICT'S 2023 DEBT SERVICE AND MAINTENANCE TAX RATES

The Board then discussed the District's 2023 debt service and maintenance tax rates. Ms. Whittemore confirmed that notice of the Board's intention to conduct a public hearing and adopt said tax rate had been published in the *Fort Bend Herald*, in accordance with all legal requirements and as directed at the previous meeting. The President then convened a public hearing regarding the imposition of a proposed debt service tax rate and a maintenance tax rate for 2023. After noting that no taxpayer testimony was offered, the hearing was closed by concurrence of the Board.

LEVY OF THE DISTRICT'S 2023 DEBT SERVICE AND MAINTENANCE TAX RATES

Mr. Eichelberger then presented to and reviewed with the Board an Order levying the District's 2023 debt service and maintenance tax rates. After discussion on the matter, Director Juhl moved that: (i) the Board adopt a 2023 debt service tax rate of \$0.37 per \$100 of assessed valuation and a 2023 maintenance tax rate of \$0.24 per \$100 of assessed valuation, resulting in a total 2023 tax rate of \$0.61 per \$100 of assessed valuation; and (ii) the Order Levying Taxes

attached hereto as **Exhibit A** be adopted in connection therewith and that the President be authorized to execute and the Secretary to attest same on behalf of the Board and the District. Director Gleditsch seconded said motion, which carried unanimously.

AMENDMENT TO SIXTH AMENDED AND RESTATED DISTRICT INFORMATION FORM

Mr. Eichelberger presented to and reviewed with the Board an Amendment to the Sixth Amended and Restated District Information Form relative to the District's 2023 tax rate. After discussion, Director Juhl moved that said Form be approved, that the Board members present be authorized to execute same on behalf of the Board and the District, and that SPH be authorized and directed to file the executed Form in the real property records on behalf of the District. Director McConn seconded said motion which carried unanimously.

TAX ASSESSOR-COLLECTOR REPORT

Ms. Whittemore next presented to and reviewed with the Board the Tax Assessor-Collector Monthly Report for September 2023, a copy of which is attached hereto as **Exhibit B**, including the checks listed therein for payment. After discussion, Director Juhl moved that the Tax Assessor-Collector Reports be approved and that the checks and other disbursements identified therein be approved for payment. Director McConn seconded said motion, which carried unanimously.

DELINQUENT TAX COLLECTIONS ATTORNEY REPORT

The Board deferred consideration of a Delinquent Tax Report as it was noted that such report was not due at this time from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., delinquent tax attorneys for the District. Mr. Eichelberger advised the Board that the next Delinquent Tax Report will be provided in December of this year.

BOOKKEEPER'S REPORT

Mr. Patel presented to and reviewed with the Board the Bookkeeper's Report dated October 3, 2023, a copy of which report is attached hereto as **Exhibit C**, as well as the checks presented therein for payment from the District's various accounts. After discussion, Director Juhl moved that the Bookkeeper's Report be approved, as presented, and the checks and other disbursements presented be approved for payment. Director Gleditsch seconded said motion, which carried unanimously.

COMPLIANCE BY DISTRICT WITH TEXAS GOVERNMENT CODE RELATIVE TO ENERGY REPORTING REQUIREMENTS

The Board next considered the status of compliance by the District with Texas Government Code, Chapter 2265, as codified, relative to energy reporting requirements. In connection therewith, Mr. Eichelberger reported that the District has no facilities or electricity usage, and, therefore, no further action is required by the District.

REVIEW OF ORDER ESTABLISHING POLICY FOR INVESTMENT OF DISTRICT FUNDS

The Board considered the annual review of its Order Establishing Policy for Investment of District Funds and Appointing Investment Officer (the "Investment Policy") and the adoption

of a Resolution in connection therewith. Mr. Eichelberger discussed with the Board the proposed changes to the Investment Policy. Mr. Eichelberger then presented for the Board's review an amended Investment Policy and a Resolution Regarding Review of Order Establishing Policy for Investment of District Funds and Appointing Investment Officer (the "Resolution"), copies of which are attached hereto as **Exhibit D**. After discussion on the matter, it was moved by Director Juhl, seconded by Director McConn, and unanimously carried that the amended Investment Policy be approved to reflect the proposed changes as discussed, that the Board adopt the Resolution, and that the President and Secretary be authorized to execute the Investment Policy and the Resolution on behalf of the Board and the District.

ENGINEERING REPORT

Mr. Bao presented to and reviewed with the Board a Monthly Engineering Report from EHRA, a copy of which is attached hereto as **Exhibit E**. The Board noted that no action was required on its part in connection with the Engineering Report at this time.

MATTERS PERTAINING TO THE CITY OF ROSENBERG ("ROSENBERG")

The Board next considered matters pertaining to Rosenberg. In connection therewith, Mr. Eichelberger advised he had nothing further to report to the Board regarding matters pertaining to Rosenberg other than the items previously discussed.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. In connection therewith, Mr. Eichelberger presented and reviewed with the Board an Annual Maintenance for Arbitrage Analysis Report of the District's bond issues, prepared by Municipal Risk Management Group, L.L.C. (the "Arbitrage Report"), a copy of which is attached hereto as **Exhibit F**. It was noted that no action was required by the Board in connection with the Arbitrage Report at this time.

FUTURE AGENDA ITEMS AND SCHEDULE FOR UPCOMING MEETINGS

The Board next considered matters for possible placement on future agendas and scheduling of future meetings. Except as may be reflected above, there were no additional agenda items requested other than routine, and ongoing matters. The Board concurred to cancel its meeting scheduled for November 7, 2023. It was noted, therefore, that the next meeting of the Board of Directors will be held on December 5, 2023, as scheduled.

ADJOURN

There being no further business to come before the Board, it was moved by Director Juhl, seconded by Director Teinert and unanimously carried, that the meeting be adjourned.

SEAL

Secretary

LIST OF ATTACHMENTS TO MINUTES

October 3, 2023

Exhibit A: Order Levying Taxes

Exhibit B: Tax Assessor-Collector Reports

Exhibit C: Bookkeeper's Report

Exhibit D: Resolution and Order Regarding Investment Policy

Exhibit E: Engineering Report

Exhibit F: Annual Maintenance for Arbitrage Analysis Report

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