

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 144

Minutes of Meeting of Board of Directors

December 5, 2023

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 144 (the "District") met in regular session, open to the public, on December 5, 2023, in accordance with the duly posted notice of public meeting, and the roll was called of the duly constituted officers and members of said Board of Directors, as follows:

Ted Teinert, President
Scott Maham, Vice President
Jimmy T. Juhl, Secretary
James McConn, III, Assistant Secretary
Doug Gleditsch, Assistant Secretary

and all of said persons were present, except Director Maham, thus constituting a quorum.

Also present were: Ashlie Whittemore of Wheeler & Associates, Inc. ("Wheeler"); Rahi Patel of Municipal Accounts & Consulting, L.P. ("MAC"); Chau Bao of Edminster, Hinshaw, Russ and Associates, Inc. ("EHRA"); and John Eichelberger of Schwartz, Page & Harding, L.L.P. ("SPH").

COMMENTS FROM THE PUBLIC

The Board opened the meeting for public comments. There being no members of the public present, the Board continued to the next item of business.

APPROVAL OF MINUTES

The Board considered the draft minutes of the meeting held on October 3, 2023. After review and discussion of the draft minutes presented, Director Juhl moved that the aforesaid minutes be approved, as written. Director Gleditsch seconded said motion, which carried unanimously.

TAX ASSESSOR-COLLECTOR REPORT

Ms. Whittemore next presented to and reviewed with the Board the Tax Assessor-Collector Monthly Reports for October 2023 and November 2023, copies of which are attached hereto as **Exhibit A**, including the checks listed therein for payment. After discussion, Director Juhl moved that the Tax Assessor-Collector Reports be approved and that the checks and other disbursements identified therein be approved for payment. Director McConn seconded said motion, which carried unanimously.

DELINQUENT TAX COLLECTIONS ATTORNEY REPORT

Mr. Eichelberger presented to and reviewed with the Board a Delinquent Tax Report, a copy of which is attached hereto as **Exhibit B**, from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., delinquent tax attorneys for the District. The Board noted there were no action items in the report.

BOOKKEEPER'S REPORT

Mr. Patel presented to and reviewed with the Board the Bookkeeper's Report dated December 5, 2023, a copy of which report is attached hereto as **Exhibit C**, as well as the checks presented therein for payment from the District's various accounts. After discussion, Director Juhl moved that the Bookkeeper's Report be approved, as presented, and the checks and other disbursements presented be approved for payment. Director McConn seconded said motion, which carried unanimously.

ENGINEERING REPORT

Mr. Bao presented to and reviewed with the Board a Monthly Engineering Report from EHRA, a copy of which is attached hereto as **Exhibit D**. Mr. Bao reported that EHRA expects to complete the construction plans for the Detention and Drainage Facilities Rehabilitation Project Phases I and II in February and, thereafter, will proceed to advertise for bids in March or April, as previously authorized by the Board at its meeting held on June 28, 2023. He noted that he anticipates the work will take approximately sixty (60) days once construction commences. The Detention Facilities Maintenance Committee then concurred to meet on January 26, 2024 to further discuss ongoing preparations for drainage rehabilitation work within the District under the authority previously delegated by the Board. The Board noted that no action was required on its part in connection with the Engineering Report at this time.

MATTERS PERTAINING TO THE CITY OF ROSENBERG ("ROSENBERG")

The Board next considered matters pertaining to Rosenberg. In connection therewith, Mr. Eichelberger advised he had nothing further to report to the Board regarding matters pertaining to Rosenberg other than the items previously discussed.

EMINENT DOMAIN REPORT

Mr. Eichelberger reported that, pursuant to §2206.154, Texas Government Code, all political subdivisions with the power of eminent domain, including the District, are required to file an Annual Eminent Domain Report by February 1 of each year with the Texas Comptroller of Public Accounts (the "Comptroller"). He explained that the report will contain the District's contact information as well as information related to the District's ability to exercise the power of eminent domain. After discussion, it was moved by Director Juhl, seconded by Director Gleditsch and unanimously carried, that the Board authorize SPH to file the annual eminent domain report with the Comptroller on behalf of the District.

MATTERS RELATED TO MAY 4, 2024 DIRECTORS ELECTION

Mr. Eichelberger then advised the Board that, pursuant to Section 141.040, Texas Election Code, the District is required to post a notice regarding the period during which a candidate may file an application to appear on the ballot for the District's Directors Election to be held on May 4, 2024. He noted that such notice must be posted by December 18, 2023, (i) at the in-District posting location for notices of meetings and (ii) at the District's administrative office. Following discussion on the matter, upon motion made by Director Juhl, seconded by Director Gleditsch and unanimously carried, the Board authorized SPH to prepare and post such notice on behalf of the Board and the District.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. In connection therewith, Mr. Eichelberger advised the Board that the District's Financial Advisor, Masterson Advisors, LLC ("Masterson"), had provided SPH, on behalf of the District, with Masterson's MSRB Rule G-10 Annual Disclosure, a copy of which is attached hereto as **Exhibit E**.

Mr. Eichelberger next advised the Board that Moody's recently upgraded the District's underlying long term credit rating and that, in connection therewith, the District is in receipt of confirmation of filing a material event notice from McCall, Parkhurst & Horton L.L.P. in response to same, a copy of which is attached to **Exhibit F**.

Mr. Eichelberger next reviewed with the Board an Arbitrage Rebate Calculations Report prepared by Arbitrage Compliance Specialists, Inc., a copy of which is attached hereto as **Exhibit G**, for the fifth year rebate installment computation period in connection with the District's Series 2018 Bonds. Mr. Eichelberger advised the Board that the Report indicates that there is no rebate installment payment due to the Internal Revenue Service for such computation period for the District's Series 2018 Bonds.

FUTURE AGENDA ITEMS AND SCHEDULE FOR UPCOMING MEETINGS

The Board next considered matters for possible placement on future agendas and scheduling of future meetings. Except as may be reflected above, there were no additional agenda items requested other than routine, and ongoing matters. The Board concurred to cancel its meeting scheduled for January 2, 2024. It was noted, therefore, that the next meeting of the Board of Directors will be held on February 6, 2024, as scheduled.

ADJOURN

There being no further business to come before the Board, it was moved by Director Juhl, seconded by Director McConn and unanimously carried, that the meeting be adjourned.

SEAL

Secretary

LIST OF ATTACHMENTS TO MINUTES

December 5, 2023

Exhibit A: Tax Assessor-Collector Reports

Exhibit B: Delinquent Tax Report

Exhibit C: Bookkeeper's Report

Exhibit D: Engineering Report

Exhibit E: Annual Disclosure relative to MSRB Rule G-10

Exhibit F: Material Event Notice Filing Confirmation

Exhibit G: Arbitrage Rebate Calculations Report for the District's Series 2018 Unlimited Tax Bonds